

# MUKESH BABU FINANCIAL SERVICES LIMITED

CIN : L65920MH1985PLC035504  
Email:secretarial@mukeshbabu.com

Website: www.mukeshbabu.com  
Tel: 022 – 22834462 / 22844015

111, Maker Chambers III, 223, Nariman Point, Mumbai - 400021.

## Unaudited Standalone Financial Results for Quartered Ended 30.06.2019

SR.	PARTICULARS	(Rupees in Lakh)			
		QUARTER ENDED			YEAR ENDED
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
	Unaudited	Audited	Unaudited	Audited	
1	<b>INCOME</b>				
	<b>Revenue from Operations:</b>				
	a. Interest Income	128.40	463.44	41.35	715.40
	b. Dividend Income	4.52	29.58	7.11	328.14
	c. Rent Income	-	-	-	-
	d. Fees and Commission Income	-	-	-	-
	e. Net Profit on Fair Value Changes	-	-	-	-
	<b>Revenue from Other Operations</b>				
	a. Other Operating Revenue	169.80	45.89	39.89	75.84
	<b>Total Revenue form Operations</b>	<b>302.72</b>	<b>538.91</b>	<b>88.35</b>	<b>1,119.38</b>
	<b>Other Income</b>	<b>3.28</b>	<b>1.83</b>	<b>2.51</b>	<b>9.34</b>
	<b>Total Income</b>	<b>306.00</b>	<b>540.74</b>	<b>90.86</b>	<b>1,128.72</b>
2	<b>EXPENSES</b>				
	a. Employees Benefit Expenses	7.46	7.11	6.33	29.02
	b. Finance Cost	83.92	434.71	25.45	633.27
	c. Depreciation	1.98	2.27	2.12	8.61
	d. Fees and Commission Expenses	-	-	-	-
	e. Net Loss on Fair Value Changes	-	-	-	-
	<b>OTHER EXPENSES</b>				
	d. Professional & Consultancy Fees	34.70	3.38	13.45	20.35
	e. Other Expenses	8.84	24.49	7.73	56.53
	<b>Total Expenses</b>	<b>136.90</b>	<b>471.96</b>	<b>55.08</b>	<b>747.78</b>
3	<b>Profit before exceptional items an Extraordinary items and tax (1-2)</b>	<b>169.10</b>	<b>68.78</b>	<b>35.78</b>	<b>380.94</b>
4	Exceptional items and Extraordinary items	-	-	-	-
5	<b>Profit before Taxations (3-4)</b>	<b>169.10</b>	<b>68.78</b>	<b>35.78</b>	<b>380.94</b>
6	<b>Taxation Expenses</b>				
	a. Current Tax	(48.06)	(9.80)	(6.00)	(31.00)
	b. Deferred Tax	1.85	1.86	(0.76)	13.34
	c. Taxation for Earlier years	-	0.95	-	0.95
7	<b>Net Profit After Taxation (5-6)</b>	<b>122.89</b>	<b>61.79</b>	<b>29.01</b>	<b>364.22</b>
8	<b>Other Comprehensive Income , Net of tax</b>				
	A(i) Items that will not be reclassified to profit or loss	(793.39)	21.50	(1,106.71)	882.92
	(ii) Income tax related to items that will not be reclassified to profit or loss	218.83	(3.34)	306.21	(245.57)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
9	<b>Total of Other Comprehensive Income , Net of Tax</b>	<b>(574.56)</b>	<b>18.16</b>	<b>(800.50)</b>	<b>637.35</b>
10	<b>Total Comprehensive Income after Taxes</b>	<b>(451.67)</b>	<b>79.95</b>	<b>(771.48)</b>	<b>1,001.58</b>
11	Paid up Equity share Capital (F.V.Rs. 10)				696.75
12	Reserves Excluding Revaluation Reserve				5,290.66
13	Earning Per Share basic/ diluted	1.76	0.89	0.42	5.22

Notes:

- The Company has adopted Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April 2018. Such Transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (RBI) (Collectively referred to as the Previous GAAP). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018 and corresponding figures presented in these results have been restated/reclassified.

- As required by paragraph 32 of 'Ind AS' - 101 net profit reconciliation between the figures reported under Previous GAAP and 'Ind-AS' is as under:

Particulars	(Rupees in Lakh)		
	Quarter Ended		Year Ended
	31/03/2019	30/06/2018	31/03/2019
	Reviewed	Reviewed	Reviewed
Net Profit after Tax as reported under Previous GAAP	61.79	29.01	364.22
Adjustments:			
1. Effect of Fair Valuation of Stock of Shares	5.56	(1,084.86)	873.10
2. Effect of Fair Valuation of Financial Assets (Quoted Investment)	15.94	(21.85)	9.82
3. Net Tax Effect on Deferred Tax	(3.34)	306.21	(245.57)
Other Comprehensive Income, Net of the Tax	18.16	(800.50)	637.35
<b>Total Comprehensive Income</b>	<b>79.95</b>	<b>(771.49)</b>	<b>1,001.57</b>

- There is possibility that these financial results for current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or Changes in these of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101

- The above Results as reviewed by the Audit Committee have been approved and taken on record at the Meeting of the Board of Directors on 13th August 2019. The statutory auditors have expressed an unqualified audit opinion.

- Deferred Tax Assets/ Liabilities are accounted in accordance with Accounting Standard - 22.

- The figure for the previous periods have been re-grouped, re-arranged, wherever necessary.

For and on behalf of Mukesh Babu Financial Services Limited

Place: Mumbai  
Date: 13th August 2019.

Mukesh Babu  
Managing Director  
DIN:00224300

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## Unaudited Consolidated Financial Results for Quartered Ended 30.06.2019

SR.	PARTICULARS	(Rupees in Lakh)			
		QUARTER ENDED			YEAR ENDED
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
	Unaudited	Audited	Unaudited	Audited	
1	<b>INCOME</b>				
	<b>Revenue from Operations:</b>				
	a. Interest Income	101.86	439.48	38.10	657.40
	b. Dividend Income	4.52	29.58	7.11	328.14
	c. Rent Income	-	-	-	-
	d. Fees and Commission Income	-	-	-	-
	e. Net Profit on Fair Value Changes	-	-	-	-
	<b>Revenue from Other Operations</b>				
	a. Other Operating Revenue	169.80	45.89	39.89	75.84
	<b>Total Revenue form Operations</b>	<b>276.18</b>	<b>514.95</b>	<b>85.10</b>	<b>1,061.38</b>
	<b>Other Income</b>	127.03	231.73	232.41	928.94
	<b>Total Income</b>	<b>403.21</b>	<b>746.68</b>	<b>317.51</b>	<b>1,990.32</b>
2	<b>EXPENSES</b>				
	a. Employees Benefit Expenses	13.72	13.95	13.18	56.40
	b. Finance Cost	95.44	517.44	128.89	1,002.01
	c. Depreciation	3.33	4.18	4.02	16.24
	d. Fees and Commission Expenses	-	-	-	-
	e. Net Loss on Fair Value Changes	-	-	-	-
	<b>OTHER EXPENSES</b>				
	d. Professional & Consultancy Fees	34.70	3.38	13.45	20.35
	e. Other Expenses	17.48	112.14	95.37	407.13
	<b>Total Expenses</b>	<b>164.67</b>	<b>651.09</b>	<b>254.91</b>	<b>1,502.13</b>
3	<b>Profit before exceptional items an Extraordinary items and tax (1-2)</b>	<b>238.54</b>	<b>95.59</b>	<b>62.60</b>	<b>488.19</b>
4	Exceptional items and Extraordinary items	-	-	-	-
5	<b>Profit before Taxations (3-4)</b>	<b>238.54</b>	<b>95.59</b>	<b>62.60</b>	<b>488.19</b>
6	<b>Taxation Expenses</b>				
	a. Current Tax	(60.56)	(12.01)	(8.75)	(41.46)
	b. Deferred Tax	1.94	1.43	(0.55)	14.18
	c. Taxation for Earlier years	-	-	-	-
7	<b>Net Profit After Taxation (5-6)</b>	<b>179.92</b>	<b>85.01</b>	<b>53.30</b>	<b>460.91</b>
8	<b>Other Comprehensive Income , Net of tax</b>				
	A(i) Items that will not be reclassified to profit or loss	(932.40)	214.40	(2,270.46)	(783.88)
	(ii) Income tax related to items that will not be reclassified to profit or loss	233.29	(23.40)	427.24	(72.22)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
9	<b>Total of Other Comprehensive Income , Net of Tax</b>	<b>(699.11)</b>	<b>191.00</b>	<b>(1,843.22)</b>	<b>(856.10)</b>
10	<b>Total Comprehensive Income after Taxes</b>	<b>(519.19)</b>	<b>276.01</b>	<b>(1,789.92)</b>	<b>(395.19)</b>
11	Paid up Equity share Capital (F.V.Rs. 10)				696.75
12	Reserves Excluding Revaluation Reserve				6,222.02
13	Earning Per Share basic/ diluted	2.58	1.22	0.76	6.61

Notes:

- The Company and Subsidiary Company has adopted Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April 2018. Such Transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (RBI) (Collectively referred to as the Previous GAAP). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018 and corresponding figures presented in these results have been restated/reclassified.
- As required by paragraph 32 of 'Ind AS' - 101 net profit reconciliation between the figures reported under Previous GAAP and 'Ind-AS' is as under:

Particulars	Quarter Ended		Year Ended
	31/03/2019	30/06/2018	31/03/2019
	Reviewed	Reviewed	Reviewed
Net Profit after Tax as reported under Previous GAAP	85.01	53.30	460.91
Adjustments:			
1. Effect of Fair Valuation of Stock of Shares	5.56	(1,084.86)	873.10
2. Effect of Fair Valuation of Financial Assets (Quoted Investment)	208.84	(1,185.60)	(1,656.98)
3. Net Tax Effect on Deferred Tax	(23.40)	427.24	(72.22)
Other Comprehensive Income, Net of the Tax	191.00	(1,843.22)	(856.10)
<b>Total Comprehensive Income</b>	<b>276.01</b>	<b>(1,789.92)</b>	<b>(395.19)</b>

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- The above Results as reviewed by the Audit Committee have been approved and taken on record at the Meeting of the Board of Directors on 13th August 2019. The statutory auditors have expressed an unqualified audit opinion.
- Deferred Tax Assets/ Liabilities are accounted in accordance with Accounting Standard - 22.
- The figure for the previous periods have been re-grouped, re-arranged, wherever necessary.

For and on behalf of Mukesh Babu Financial Services Limited

Place: Mumbai  
Date: 13th August 2019.

Mukesh Babu  
Managing Director  
DIN:00224300