

# MUKESH BABU FINANCIAL SERVICES LIMITED

CIN : L65920MH1985PLC035504

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Tel: 022 – 22834462 / 22844015

111, Maker Chambers III, 223, Nariman Point, Mumbai - 400021.

**Unaudited Standalone Financial Results for Quarter and Half Year Ended 30.09.2019**

SR.	PARTICULARS	QUARTER ENDED			CUMULATIVE UPTO		YEAR ENDED
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>INCOME</b>						
	<b>Revenue from Operations:</b>						
	a. Interest Income	231.91	128.40	102.81	360.31	159.80	715.40
	b. Dividend Income	103.42	4.52	105.20	107.94	112.31	328.14
	c. Rent Income	-	-	-	-	-	-
	d. Fees and Commission Income	-	-	-	-	-	-
	e. Net Profit on Fair Value Changes	-	-	-	-	-	-
	<b>Revenue from Other Operations</b>						
	a. Other Operating Revenue	2.63	169.79	10.08	172.42	34.33	75.84
	<b>Total Revenue form Operations</b>	<b>337.96</b>	<b>302.71</b>	<b>218.09</b>	<b>640.67</b>	<b>306.44</b>	<b>1,119.38</b>
	<b>Other Income</b>	1.92	3.28	1.28	5.20	3.79	9.34
	<b>Total Income</b>	<b>339.88</b>	<b>305.99</b>	<b>219.37</b>	<b>645.87</b>	<b>310.23</b>	<b>1,128.72</b>
2	<b>EXPENSES</b>						
	a. Employees Benefit Expenses	7.65	7.46	7.12	15.11	13.45	29.02
	b. Finance Cost	176.83	83.92	90.29	260.75	115.74	633.27
	c. Depreciation	2.01	1.98	2.12	3.99	4.23	8.61
	d. Fees and Commission Expenses	-	-	-	-	-	-
	e. Net Loss on Fair Value Changes	-	-	-	-	-	-
	<b>OTHER EXPENSES</b>						
	d. Professional & Consultancy Fees	1.35	34.69	1.07	36.04	14.52	20.35
	e. Other Expenses	8.98	8.84	17.28	17.82	25.01	56.53
	<b>Total Expenses</b>	<b>196.82</b>	<b>136.89</b>	<b>117.88</b>	<b>333.71</b>	<b>172.95</b>	<b>747.78</b>
3	<b>Profit before exceptional items an Extraordinary items and tax (1-2)</b>	<b>143.06</b>	<b>169.10</b>	<b>101.49</b>	<b>312.16</b>	<b>137.28</b>	<b>380.94</b>
4	Exceptional items and Extraordinary items	-	-	-	-	-	-
5	<b>Profit before Taxtions (3-4)</b>	<b>143.06</b>	<b>169.10</b>	<b>101.49</b>	<b>312.16</b>	<b>137.28</b>	<b>380.94</b>
6	<b>Taxation Expenses</b>						
	a. Current Tax	(13.00)	(48.00)	(22.00)	(61.00)	(28.00)	(31.00)
	b. Deferred Tax	(0.50)	1.85	22.19	1.36	21.42	13.34
	c. Taxation for Earlier years	-	(0.06)	-	(0.06)	-	0.95
7	<b>Net Profit After Taxation (5-6)</b>	<b>129.56</b>	<b>122.89</b>	<b>101.68</b>	<b>252.46</b>	<b>130.70</b>	<b>364.23</b>
8	<b>Other Comprehensive Income , Net of tax</b>						
	A(i) Items that will not be reclassified to profit or loss	(2,251.57)	(793.39)	1,848.79	(3,044.96)	742.08	882.92
	(ii) Income tax related to items that will not be reclassified to profit or loss	628.46	218.83	(509.98)	847.29	(203.77)	(245.57)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total of Other Comprehensive Income , Net of Tax</b>	<b>(1,623.11)</b>	<b>(574.56)</b>	<b>1,338.81</b>	<b>(2,197.67)</b>	<b>538.31</b>	<b>637.35</b>
10	<b>Total Comprehensive Income after Taxes</b>	<b>(1,493.55)</b>	<b>(451.67)</b>	<b>1,440.49</b>	<b>(1,945.21)</b>	<b>669.01</b>	<b>1,001.58</b>
11	Paid up Equity share Capital (F.V.Rs. 10)						696.75
12	Reserves Excluding Revaluation Reserve						5,290.66
13	Earning Per Share basic/ diluted	1.86	1.76	1.46	3.62	1.87	5.22

Notes:

- The Company has adopted Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April 2018. Such Transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (RBI) (Collectively referred to as the Previous GAAP). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018 and corresponding figures presented in these results have been restated/reclassified.

- As required by paragraph 32 of 'Ind AS' - 101 net profit reconciliation between the figures reported under Previous GAAP and 'Ind-AS' is as under:

Particulars	(Rupees in Lakh)		
	Quarter Ended	Half Year Ended	Year Ended
	30/09/2018	30/09/2018	31/03/2019
Net Profit after Tax as reported Under Previous GAAP	101.68	130.70	364.23
Adjustments:			
1. Effect of Fair Valuation of Stock of Shares	1,803.08	718.22	873.11
2. Effect of Fair Valuation of Financial Assets (Quoted Investment)	45.71	23.86	9.82
3. Net Tax Effect on Deferred Tax	(509.98)	(203.77)	(245.57)
Other Comprehensive Income, Net of the Tax	1,338.81	538.31	637.36
<b>Total Comprehensive Income</b>	<b>1,440.49</b>	<b>669.01</b>	<b>1,001.59</b>

- There is possibility that these financial results for current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or Changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101

- The above Results as reviewed by the Audit Committee have been approved and taken on record at the Meeting of the Board of Directors on 11th November 2019. The statutory auditors have expressed an unqualified audit opinion.

- Deferred Tax Assets/ Liabilities are accounted in accordance with Indian Accounting Standard - 12

- The figure for the previous periods have been re-grouped, re-arranged, wherever necessary.

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**For and on behalf of Mukesh Babu Financial Services Limited**

Place: Mumbai  
Date: 11th November 2019

**Mukesh Babu**  
Managing Director  
DIN:00224300

**Statement of Asset and Liabilities for Half Year Ended 30.09.2019**

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(Rupees in Lakhs)

		Unaudited 30/09/2019	Unaudited 30/09/2018	Audited 31/03/2019
<b>Assets</b>				
<b>1</b>	<b>Financial Asset</b>			
	Cash and cash equivalents	18.59	178.41	236.03
	Bank Balance other than (a) above	101.13	102.51	102.47
	Derivative financial instruments	-	-	-
	Receivables			
	(I) Trade Receivables	100.15	-	264.96
	(II) Other Receivables	-	-	-
	Loans	11,802.89	3,777.70	3,765.41
	Investments	3,251.82	4,319.58	3,283.85
	Other Financial assets	-	-	-
	<b>Total Financial Assets</b>	<b>15,274.58</b>	<b>8,378.20</b>	<b>7,652.72</b>
<b>2</b>	<b>Non Financial Asset</b>			
	Inventories	12,329.31	15,543.64	15,386.84
	Current tax assets (Net)	-	-	-
	Deferred tax Assets (Net)	-	-	-
	Property, Plant and Equipment	76.95	82.16	80.56
	Intangible assets under development	-	-	-
	Other non-financial assets (to be specified)	1,123.94	602.29	132.81
	<b>Total Non Financial Assets</b>	<b>13,530.20</b>	<b>16,228.09</b>	<b>15,600.21</b>
	<b>Total assets</b>	<b>28,804.78</b>	<b>24,606.29</b>	<b>23,252.93</b>
<b>Equity and liabilities</b>				
<b>1</b>	<b>Equity</b>			
	<b>Equity attributable to owners of parent</b>			
	Equity share capital	696.75	696.75	696.75
	Other equity	13,483.16	15,413.87	15,448.52
	<b>Total equity attributable to owners of parent</b>	<b>14,179.91</b>	<b>16,110.62</b>	<b>16,145.27</b>
	Non controlling interest	-	-	-
	<b>Total equity</b>	<b>14,179.91</b>	<b>16,110.62</b>	<b>16,145.27</b>
<b>2</b>	<b>Liabilities</b>			
<b>2.1</b>	<b>Financial Liabilities</b>			
(a)	Payables			
	(I)Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	127.40	238.61	-
(b)	Borrowings (Other than Debt Securities)	11,249.26	4,207.72	3,135.78
(c)	Deposits	-	-	-
(d)	Other financial liabilities	28.58	9.44	8.43
	<b>Total Financial Liabilities</b>	<b>11,405.24</b>	<b>4,455.77</b>	<b>3,144.21</b>
<b>2.2</b>	<b>Non-Financial Liabilities</b>			
(a)	Current tax liabilities (Net)	-	-	-
(b)	Provisions	150.67	86.10	42.98
(c)	Deferred tax liabilities (Net)	3,054.74	3,937.09	3,903.39
(d)	Other non-financial liabilities	14.22	16.71	17.08
	<b>Total Non-Financial Liabilities</b>	<b>3,219.63</b>	<b>4,039.90</b>	<b>3,963.45</b>
	<b>Total equity and Liabilities</b>	<b>28,804.78</b>	<b>24,606.29</b>	<b>23,252.93</b>

For and on behalf of Mukesh Babu Financial Services Limited

Place: Mumbai  
Date: 11th November 2019

Mukesh Babu  
Managing Director  
DIN:00224300

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## Unaudited Consolidated Financial Results for Quarter and Half Year Ended 30.09.2019

SR.	PARTICULARS	QUARTER ENDED			CUMULATIVE UPTO		YEAR ENDED
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>INCOME</b>						
	<b>Revenue from Operations:</b>						
	a. Interest Income	199.88	101.86	85.29	301.74	139.03	657.40
	b. Dividend Income	103.42	4.52	105.20	107.94	112.31	328.14
	c. Rent Income	-	-	-	-	-	-
	d. Fees and Commission Income	-	-	-	-	-	-
	e. Net Profit on Fair Value Changes	-	-	-	-	-	-
	<b>Revenue from Other Operations</b>						
	a. Other Operating Revenue	2.62	169.80	10.08	172.42	34.33	75.84
	<b>Total Revenue form Operations</b>	<b>305.92</b>	<b>276.18</b>	<b>200.57</b>	<b>582.10</b>	<b>285.67</b>	<b>1,061.38</b>
	<b>Other Income</b>	<b>179.46</b>	<b>127.03</b>	<b>231.18</b>	<b>306.49</b>	<b>463.59</b>	<b>928.94</b>
	<b>Total Income</b>	<b>485.38</b>	<b>403.21</b>	<b>431.75</b>	<b>888.59</b>	<b>749.26</b>	<b>1,990.32</b>
2	<b>EXPENSES</b>						
	a. Employees Benefit Expenses	14.95	13.72	13.96	28.67	27.14	56.40
	b. Finance Cost	187.10	95.44	179.46	282.54	308.35	1,002.01
	c. Depreciation	3.36	3.33	4.02	6.69	8.04	16.24
	d. Fees and Commission Expenses	-	-	-	-	-	-
	e. Net Loss on Fair Value Changes	-	-	-	-	-	-
	<b>OTHER EXPENSES</b>						
	d. Professional & Consultancy Fees	4.19	34.70	2.38	38.89	16.24	20.35
	e. Other Expenses	25.66	17.48	103.62	43.14	198.59	407.13
	<b>Total Expenses</b>	<b>235.26</b>	<b>164.67</b>	<b>303.44</b>	<b>399.93</b>	<b>558.36</b>	<b>1,502.13</b>
3	<b>Profit before exceptional items an Extraordinary items and tax (1-2)</b>	<b>250.12</b>	<b>238.54</b>	<b>128.31</b>	<b>488.66</b>	<b>190.90</b>	<b>488.19</b>
4	Exceptional items and Extraordinary itms	-	-	-	-	-	-
5	<b>Profit before Taxtions (3-4)</b>	<b>250.12</b>	<b>238.54</b>	<b>128.31</b>	<b>488.66</b>	<b>190.90</b>	<b>488.19</b>
6	<b>Taxation Expenses</b>						
	a. Current Tax	(27.44)	(60.56)	(19.25)	(88.00)	(33.50)	(41.46)
	b. Deferred Tax	(0.43)	1.94	21.98	1.51	21.85	14.18
	c. Taxation for Earlier years	(0.06)	-	-	(0.06)	-	-
7	<b>Net Profit After Taxation (5-6)</b>	<b>222.19</b>	<b>179.92</b>	<b>131.04</b>	<b>402.11</b>	<b>179.25</b>	<b>460.91</b>
8	<b>Other Comprehensive Income , Net of tax</b>						
	A(i) Items that will not be reclassified to profit or loss	(3,304.78)	(932.40)	1,743.63	(4,237.18)	(526.84)	(783.88)
	(ii) Income tax related to items that will not be reclassified to profit or loss	737.99	233.29	(499.04)	971.28	(71.81)	(72.22)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total of Other Comprehensive Income , Net of Tax</b>	<b>(2,566.79)</b>	<b>(699.11)</b>	<b>1,244.59</b>	<b>(3,265.90)</b>	<b>(598.65)</b>	<b>(856.10)</b>
10	<b>Total Comprehensive Income after Taxes</b>	<b>(2,344.60)</b>	<b>(519.19)</b>	<b>1,375.63</b>	<b>(2,863.79)</b>	<b>(419.40)</b>	<b>(395.19)</b>
11	Paid up Equity share Capital (F.V.Rs. 10)						696.75
12	Reserves Excluding Revaluation Reserve						6,222.02
13	Earning Per Share basic/ diluted	3.19	2.58	1.88	5.77	2.57	6.61

Notes:

- The Company has adopted Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April 2018. Such Transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (RBI) (Collectively referred to as the Previous GAAP). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018 and corresponding figures presented in these results have been restated/reclassified.
- As required by paragraph 32 of 'Ind AS' - 101 net profit reconciliation between the figures reported under Previous GAAP and 'Ind-AS' is as under:

Particulars	(Rupees in Lakh)		
	Quarter Ended	Half Year Ended	Year Ended
	30/09/2018	30/09/2018	31/03/2019
Net Profit after Tax as reported Under Previous GAAP	131.04	179.25	460.91
Adjustments:			
1. Effect of Fair Valuation of Stock of Shares	1,803.08	718.22	873.11
2. Effect of Fair Valuation of Financial Assets (Quoted Investment)	(59.45)	(1,245.06)	(1,656.99)
3. Net Tax Effect on Defrred Tax	(499.04)	(71.81)	(72.22)
Other Comprehensive Income, Net of the Tax	1,244.59	(598.65)	(856.10)
<b>Total Comprehensive Income</b>	<b>1,375.63</b>	<b>(419.40)</b>	<b>(395.19)</b>

- There is possibility that these financial results for current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or Changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101
- The above Results as reviewed by the Audit Committee have been approved and taken on record at the Meeting of the Board of Directors on 11th November 2019. The statutory auditors have expressed an unqualified audit opinion.
- Deferred Tax Assets/ Liabilities are accounted in accordance with Indian Accounting Standard - 12
- The figure for the previous periods have been re-grouped, re-arranged, wherever necessary.

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For and on behalf of Mukesh Babu Financial Services Limited

Place: Mumbai  
 Date: 11th November 2019

Mukesh Babu  
 Managing Director  
 DIN:00224300

**Statement of Asset and Liabilities for Half Year Ended 30.09.2019**

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(Rupees in Lakhs)

		Unaudited 30/09/2019	Unaudited 30/09/2018	Audited 31/03/2019
	<b>Assets</b>			
<b>1</b>	<b>Financial Asset</b>			
	Cash and cash equivalents	38.35	197.84	256.51
	Bank Balance other than (a) above	1,067.40	1,078.94	1,066.77
	Derivative financial instruments	-	-	-
	Receivables			
	(I) Trade Receivables	173.40	91.25	356.21
	(II) Other Receivables			
	Loans	12,269.37	4,764.01	4,655.18
	Investments	6,805.24	9,421.00	8,063.25
	Other Financial assets			
	<b>Total Financial Assets</b>	<b>20,353.76</b>	<b>15,553.04</b>	<b>14,397.92</b>
<b>2</b>	<b>Non Financial Asset</b>			
	Inventories	12,329.31	15,543.64	15,386.84
	Current tax assets (Net)	-	-	-
	Deferred tax Assets (Net)	-	-	-
	Property, Plant and Equipment	243.94	255.67	250.25
	Intangible assets under development	-	-	-
	Other non-financial assets (to be specified)	1,816.00	828.76	356.45
	<b>Total Non Financial Assets</b>	<b>14,389.25</b>	<b>16,628.07</b>	<b>15,993.54</b>
	<b>Total assets</b>	<b>34,743.01</b>	<b>32,181.11</b>	<b>30,391.46</b>
	<b>Equity and liabilities</b>			
<b>1</b>	<b>Equity</b>			
	<b>Equity attributable to owners of parent</b>			
	Equity share capital	696.75	696.75	696.75
	Other equity	17,400.66	20,654.00	20,357.01
	<b>Total equity attributable to owners of parent</b>	<b>18,097.41</b>	<b>21,350.75</b>	<b>21,053.76</b>
	Non controlling interest	1,187.21	1,091.51	1,114.80
	<b>Total equity</b>	<b>19,284.62</b>	<b>22,442.26</b>	<b>22,168.56</b>
<b>2</b>	<b>Liabilities</b>			
<b>2.1</b>	<b>Financial Liabilities</b>			
(a)	Payables			
	(I) Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	130.53	241.74	3.13
(b)	Borrowings (Other than Debt Securities)	11,739.96	4,445.98	3,747.10
(c)	Deposits	-	-	-
(d)	Other financial liabilities	28.58	9.44	8.44
	<b>Total Financial Liabilities</b>	<b>11,899.07</b>	<b>4,697.16</b>	<b>3,758.67</b>
<b>2.2</b>	<b>Non-Financial Liabilities</b>			
(a)	Current tax liabilities (Net)			
(b)	Provisions	155.49	86.66	84.75
(c)	Deferred tax liabilities (Net)	3,389.60	4,438.32	4,362.40
(d)	Other non-financial liabilities	14.23	516.71	17.08
	<b>Total Non-Financial Liabilities</b>	<b>3,559.32</b>	<b>5,041.69</b>	<b>4,464.23</b>
	<b>Total equity and Liabilities</b>	<b>34,743.01</b>	<b>32,181.11</b>	<b>30,391.46</b>

For and on behalf of Mukesh Babu Financial Services Limited

Mukesh Babu  
Managing Director  
DIN:00224300

Place: Mumbai  
Date: 11th November 2019