# MUKESH BABU FINANCIAL SERVICES LIMITED

CIN: L65920MH1985PLC035504 Email:secretarial@mukeshbabu.com Website: www.mukeshbabu.com Tel: 022 – 22834462 / 22844015

111, Maker Chambers III, 223, Nariman Point, Mumbai - 400021.

### Unaudited Standalone Financial Results for Quarter and Nine Months Ended 31/12/2019

NO. 31/12/2019 30/09/2019 31/12/2018 31/12/2019 31/12/2018 31/	s in Lakh)
INCOME   Revenue from Operations:	RENDED
INCOME   Revenue from Operations:	3/2019
Revenue from Operations:   a. Interest Income	udited
a. Interest Income b. Dividend Income c. Rent Income d. Fees and Commision Income e. Net Profit before exceptional items an Extraordinary items and tax (1-2) Profit before exceptional items an Extraordinary items and tax (1-2) Profit or Fair Income a. Interest Income 442.65 3.67 103.42 168.24 111.61 289.56 3.67 103.42 168.24 111.61 289.56 3.67 103.42 168.24 111.61 289.56 3.67 103.42 168.24 111.61 289.56 251.96 3.67 103.42 168.24 111.61 289.56 251.97 251.96 251	
b. Dividend Income	
c.Rent Income d.Fees and Commision Income e. Net Profit of Fair Value Changes Revenue from Other Operations a.Other Operating Revenue  Total Revenue form Operations Other Income  Total Income  Total Income  Total Income  Total Income  Total Income  EXPENSES  a. Employees Benefit Expenses b. Finance Cost c. Depreciation d. Fees and Commision Expenses e. Net Loss on Fair Value Changes OTHER EXPENSES  d. Professional & Consultancy Fees e. Other Expenses  Total Expenses  Total Expenses  Total Expenses  A. Profit before exceptional items an Extraordinary items and tax (1-2)  Excectional items and Extraordinary items an Cartaion S(3-4)  Exceptional items and Extraordinary items and Cartaion S(3-4)  Total Expenses  C. Taxation Expenses a. Current Tax b. Deferred Tax c. Taxation for Earlier years A(i) Items that will not be reclassified to profit or loss  (79-93) (2,251.57)  10.07.02 2.63 13.52 1.249.44 38.84  13.52 1.249.44 38.84  1.077.02 2.63 13.52 1.249.44 38.84  2.75.90 2.76.50 3.78.86 2.73.92 2.164.01 580.36 2.191 1.076.38 38.84 2.764 2.171.13 587.76 2.765 8.46 2.368 2.82 2.58 8.57 7.65 8.46 2.368 2.82 2.82 2.82 2.82 2.82 2.82 2.82 2.	715.40
d.Fees and Commision Income	328.14
e. Net Profit on Fair Value Changes Revenue from Other Operations a. Other Operating Revenue Total Revenue form Operations Other Income Total Income  Total Income Total Income  Total Income  Total Income  Total Income  Total Income Total Income Total Income  Total Income  Total Income Total Income Total Income  Total Income Tota	-
Revenue from Other Operations   a.Other Operating Revenue   Total Revenue form Operations   1,523.34   337.96   273.92   2,164.01   580.36   1.92   1.92   3.72   7.12   7.51   1.92   1.92   3.72   7.12   7.51   1.92   1.92   3.72   7.12   7.51   1.92   1.92   3.72   7.12   7.51   1.92   1.92   3.72   7.12   7.51   1.92   1.92   3.72   7.12   7.51   1.92   1.92   3.72   7.12   7.51   1.92   1.92   3.72   7.12   7.51   1.92   1.92   3.72   7.12   7.51   1.92   1.92   3.72   7.12   7.51   1.92   1.92   3.72   7.12   7.51   1.92   1.92   3.72   7.12   7.51   1.92   1.92   1.92   3.72   7.12   7.51   1.92	-
A.Other Operating Revenue   Total Revenue form Operations   Total Revenue form Operations   Total Income   To	-
Total Revenue form Operations Other Income	
Other Income	75.84
Total Income   1,525.26   339.88   277.64   2,171.13   587.87	1,119.38
EXPENSES   a. Employees Benefit Expenses   8.57   7.65   8.46   23.68   21.91     b. Finance Cost   325.07   176.83   82.82   585.82   198.56     c. Depreciation   2.01   2.01   2.12   6.00   6.35     d. Fees and Commision Expenses	9.34
a. Employees Benefit Expenses b. Finance Cost c. Depreciation d. Fees and Commission Expenses e. Net Loss on Fair Value Changes OTHER EXPENSES d. Professional & Consultancy Fees e. Other Expenses  Total Expenses  Profit before exceptional items an Extraordinary items and tax (1-2) Excectional items and Extraordinary	1,128.72
b. Finance Cost c. Depreciation d. Fees and Commision Expenses e. Net Loss on Fair Value Changes  OTHER EXPENSES d. Professional & Consultancy Fees e. Other Expenses  Total Expenses  Profit before exceptional items an Extraordinary items and tax (1-2)  Excectional items and Extraordinary items and Extraordinary items and tax (3-4)  Taxation Expenses a. Current Tax b. Deferred Tax c. Taxation for Earlier years  Net Profit After Taxation (5-6)  Other Comprehensive Income , Net of tax A(i) Items that will not be reclassified to profit or loss  12.01 2.01 2.01 2.01 2.01 2.01 2.01 2.	
c. Depreciation d. Fees and Commision Expenses e. Net Loss on Fair Value Changes OTHER EXPENSES d. Professional & Consultancy Fees e. Other Expenses Total Expenses 39.63 8.98 6.91 57.45 31.92  Profit before exceptional items an Extraordinary items and tax (1-2) Excectional items and Extraordinary items Excectional items and Extraordinary items Exceptional items and Extraordinary items Exceptio	29.02
d. Fees and Commision Expenses e. Net Loss on Fair Value Changes OTHER EXPENSES d. Professional & Consultancy Fees e. Other Expenses Total Expenses 39.63 8.98 6.91 57.45 31.92  Profit before exceptional items an Extraordinary items and tax (1-2) Excectional items and Extraordinary items and Extraordinary items and Extraordinary items and Extraordinary items Total Expenses  1,147.40 143.06 174.89 1,459.56 312.16  Taxation Expenses a. Current Tax b. Deferred Tax c. Taxation for Earlier years  Net Profit After Taxation (5-6) Other Comprehensive Income , Net of tax A(i) Items that will not be reclassified to profit or loss  1,147.40 1,147	633.27
e. Net Loss on Fair Value Changes OTHER EXPENSES d. Professional & Consultancy Fees e. Other Expenses Total Expenses 39.63 8.98 6.91 57.45 31.92  Profit before exceptional items an Extraordinary items and tax (1-2) Excectional items and Extraordinay itms Profit before Taxtions (3-4) Taxation Expenses a. Current Tax b. Deferred Tax c. Taxation for Earlier years Net Profit After Taxation (5-6) Other Comprehensive Income , Net of tax A(i) Items that will not be reclassified to profit or loss  1.58 1.35 2.44 38.62 16.97 31.92 171.57 275.70 171.57 275.70 171.57 275.70 171.57 275.70 171.57 171.57 275.70 171.57 171.57 275.70 171.57 171.57 275.70 171.57 171.57 275.70 171.57	8.61
OTHER EXPENSES	-
d. Professional & Consultancy Fees e. Other Expenses  Total Expenses  7 Total Expenses  39.63 8.98 6.91 57.45 31.92 77.86 196.82 102.74 711.57 275.70  3 Profit before exceptional items an Extraordinary items and tax (1-2) 1,147.40 143.06 174.89 1,459.56 312.16 174.89 1,459.56 174.89 1,459.	-
e. Other Expenses  Total Expenses  39.63  8.98  6.91  57.45  31.92  31.92  31.92  31.92  71.57  71.5	-
Total Expenses 377.86 196.82 102.74 711.57 275.70  Profit before exceptional items an Extraordinary items and tax (1-2) 1,147.40 143.06 174.89 1,459.56 312.16  Excectional items and Extraordinary items	20.35
Profit before exceptional items an Extraordinary items and tax (1-2)	56.53
items and tax (1-2) Excectional items and Extraordinay itms Profit before Taxtions (3-4) Taxation Expenses a. Current Tax b. Deferred Tax c. Taxation for Earlier years  Net Profit After Taxation (5-6) Other Comprehensive Income , Net of tax A(i) Items that will not be reclassified to profit or loss  1,147.40 143.06 174.89 1,459.56 312.16 174.89 1,459.56 17	747.78
Excectional items and Extraordinay itms	
Frofit before Taxtions (3-4)  Taxation Expenses a. Current Tax b. Deferred Tax c. Taxation for Earlier years  Text Profit After Taxation (5-6)  Other Comprehensive Income , Net of tax A(i) Items that will not be reclassified to profit or loss  1,147.40  143.06  174.89  1,459.56  312.16  (321.00) (13.00) (6.80 (382.00) (21.20) (9.95) (1.11) 11.48 (	380.94
6 Taxation Expenses a. Current Tax b. Deferred Tax c. Taxation for Earlier years  7 Net Profit After Taxation (5-6) 8 Other Comprehensive Income , Net of tax A(i) Items that will not be reclassified to profit or loss  (321.00) (13.00) 6.80 (382.00) (21.20) (9.95) (1.11) 11.48 c. Taxation for Earlier years  7 Net Profit After Taxation (5-6) 823.93 129.56 171.75 1,076.39 302.44  (312.00) (21.20) (21.20) (9.95) (1.11) 11.48 c. Taxation for Earlier years c	-
a. Current Tax b. Deferred Tax c. Taxation for Earlier years 7 Net Profit After Taxation (5-6) 8 Other Comprehensive Income , Net of tax A(i) Items that will not be reclassified to profit or loss (321.00) (13.00) (20.20) (9.95) (1.11) 11.48 - (0.66) 7 129.56 171.75 1,076.39 302.44 162.34 (3,124.89) 904.42	380.94
b. Deferred Tax c.Taxation for Earlier years (2.47) (0.50) (9.95) (1.11) 11.48 c.Taxation for Earlier years - (0.06) - (	
c.Taxation for Earlier years (0.06)	(31.00)
7 Net Profit After Taxation (5-6) 823.93 129.56 171.75 1,076.39 302.44 8 Other Comprehensive Income , Net of tax A(i) Items that will not be reclassified to profit or loss (79.93) (2,251.57) 162.34 (3,124.89) 904.42	13.34
8 Other Comprehensive Income , Net of tax A(i) Items that will not be reclassified to profit or loss (79.93) (2,251.57) 162.34 (3,124.89) 904.42	0.95
A(i) Items that will not be reclassified to profit or loss (79.93) (2,251.57) 162.34 (3,124.89) 904.42	364.23
(ii) Income tax related to items that will not be	882.92
reclassified to profit or loss 24.85 628.46 (45.14) 872.14 (248.91)	(245.57)
B(i) Items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to	-
profit or loss	-
9 Total of Other Comprehensive Income , Net of Tax (55.08) (1,623.11) 117.20 (2,252.75) 655.51	637.35
10 Total Comprehensive Income after Taxes 768.85 (1,493.55) 288.95 (1,176.36) 957.95	1,001.58
11 Paid up Equity share Capital (F.V.Rs. 10)	696.75
12 Reserves Excluding Revaluation Reserve	5,290.66
13         Earning Per Share basic/ diluted         11.82         1.86         2.46         15.44         4.34	5.22

#### Notes

- 1 The Company has adopted Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April 2018. Such Transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (RBI) (Collectively referred to as the Previous GAAP). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018 and corresponding figures presented in these results have been restated/reclassified.
- As required by paragraph 32 of 'Ind AS' 101 net profit reconciliation between the figures reported under Previous GAAP and 'Ind-AS' is as under:

	,	(Nupees III Lakii	,					
	Quarter Ended	9 Month Ended	Year Ended					
Particulars	31/12/2018	31/12/2018	31/03/2019					
	Reviewed	Reviewed	Reviewed					
Net Profit after Tax as reported Under Previous GAAP	171.75	302.44	364.23					
Adjustments:								
Effect of Fair Valuation of Stock of Shares	160.44	878.67	873.11					
2. Effect of Fair Valuation of Financial Assets (Quoted Investment)	1.90	25.75	9.82					
Net Tax Effect on Defrred Tax	(45.14)	(248.91)	(245.57)					
Other Comprehensive Income, Net of the Tax	117.20	655.51	637.36					
Total Comprehensive Income	288.95	957.95	1,001.59					

- 3 There is possibility that these financial results for current and previous periods may require adjustments due to changes in financial reporting requirements areising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or Changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101
- 4 The above Results as reviewed by the Audit Committee have been approved and taken on record at the Meeting of the Board of Directors on 14th February 2020. The statutory auditors have expressed an unqualified audit opinion.
- 5 Deferred Tax Assets/ Liabilites are accounted in accordance with Indian Accounting Standard 12
- 6 The figure for the previous periods have been re-grouped, re-arranged, wherever necessary.

For and on behalf of Mukesh Babu Financial Services Limited

Mukesh Babu Managing Director DIN:00224300

Place: Mumbai

Date: 14th February 2020

# MUKESH BABU FINANCIAL SERVICES LIMITED

CIN: L65920MH1985PLC035504 Email:secretarial@mukeshbabu.com Website: www.mukeshbabu.com Tel: 022 - 22834462 / 22844015

111, Maker Chambers III, 223, Nariman Point, Mumbai - 400021.

Unaudited Consolidated Financial Results for Quarter and Nine Months Ended 31/12/2019

		(I					
SR.	PARTICULARS	QUARTER ENDED CUMULATIVE UPTO					YEAR ENDED
NO.		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from Operations:						
	a. Interest Income	417.25	199.88	92.16	718.99	251.96	657.40
	b. Dividend Income	3.67	103.42	168.24	111.61	289.56	328.14
	c.Rent Income	-	-	-			-
	d.Fees and Commision Income	-	-	-			-
	e. Net Profit on Fair Value Changes	-	-	-			-
	Revenue from Other Operations						
	a.Other Operating Revenue	1,077.02	2.62	0.24	1,249.44	4.80	75.84
	Total Revenue form Operations	1,497.94	305.92	260.64	2,080.04	546.32	1,061.38
	Other Income	837.26	179.46	233.62	1,143.75	697.21	928.94
	Total Income	2,335.20	485.39	494.26	3,223.79	1,243.53	1,990.32
2	EXPENSES						
	a. Employees Benefit Expenses	18.50	14.95	15.30	47.17	42.44	56.40
	b. Finance Cost	335.86	187.10	176.22	618.40	484.57	1.002.01
	c. Depreciation	3.36	3.36	4.02	10.05	12.07	16.24
	d. Fees and Commision Expenses	-	-	-	-		-
	e. Net Loss on Fair Value Changes	_	_	_			_
	OTHER EXPENSES	_	_	_			_
	d. Professional & Consultancy Fees	3.18	3.09	5.04	42.07	18.69	20.35
	e. Other Expenses	46.30	26.76	95.78	89.45	293.15	407.13
	Total Expenses	407.21	235.27	296.37	807.14	850.92	1,502.13
3	Profit before exceptional items an Extraordinary						
	items and tax (1-2)	1,927.99	250.12	197.89	2,416.65	392.61	488.19
4	Excectional items and Extraordinay itms	-	-		-	-	
5	Profit before Taxtions (3-4)	1,927.99	250.12	197.89	2,416.65	392.61	488.19
6	Taxation Expenses	•					
	a. Current Tax	(470.03)	(27.50)	9.55	(558.03)	(29.45)	(41.46)
	b. Deferred Tax	(2.39)	(0.43)	(10.79)	(0.88)	12.74	14.18
	c.Taxation for Earlier years	(2.00)	(0.40)	(10.10)	(0.06)	-	-
7	Net Profit After Taxation (5-6)	1,455.57	222.19	196.65	1,857.68	375.91	460.91
8	Other Comprehensive Income , Net of tax	.,			.,	0.0.0.	
_	A(i) Items that will not be reclassified to profit or loss	(706.68)	(3,304.79)	(428.45)	(4,943.87)	(955.29)	(783.88)
	(ii) Income tax related to items that will not be	(700.00)	(0,004.70)	(420.40)	(4,040.01)	(000.20)	(100.00)
	reclassified to profit or loss	90.03	737.99	16.31	1,061.31	(55.50)	(72.22)
	B(i) Items that will be reclassified to profit or loss	30.03	707.55	10.01	1,001.01	(55.55)	(12.22)
	(ii) Income tax related to items that will be reclassified to	_	-		_	_	_
	profit or loss	_	_	_	_	_	
9	Total of Other Comprehensive Income, Net of Tax	(616.65)	(2,566.80)	(412.15)	(3,882.55)	(1,010.79)	(856.10)
10	Total Comprehensive Income after Taxes	838.92	(2,344.61)	(215.49)	(2,024.87)	(634.89)	(395.19)
11	Paid up Equity share Capital (F.V.Rs. 10)	030.92	(2,544.01)	(213.43)	(2,024.07)	(004.03)	696.75
12	Reserves Excluding Revaluation Reserve						6,222.02
13	Earning Per Share basic/ diluted	20.88	3.19	2.82	26.65	5.39	6.61
13	Earling For Orlare basis, diluted	20.00	5.19	2.02	20.00	5.59	0.01

### Notes:

- The Company has adopted Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April 2018. Such Transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (RBI) (Collectively referred to as the Previous GAAP). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018 and corresponding figures presented in these results have been restated/reclassified.
- As required by paragraph 32 of 'Ind AS' 101 net profit reconciliation between the figures reported under Previous GAAP and 'Ind-AS' is as under:

(Rupees in Lakh) Year Ended Quarter Ended 9 Month Ended Particulars 31/03/2019 31/12/2018 31/12/2018 Reviewed Reviewed Reviewed Net Profit after Tax as reported Under Previous GAAP 196 65 375 91 460 91 Adjustments: 1. Effect of Fair Valuation of Stock of Shares 160.44 878.67 873.11 2. Effect of Fair Valuation of Financial Assets (Quoted Investment) (588.89) (1,833.96)(1.656.99) 3. Net Tax Effect on Defrred Tax 16.31 (55.50)(72.22)Other Comprehensive Income, Net of the Tax (412.15)(1.010.79) (856.10) **Total Comprehensive Income** (215.49) (634.89) (395.19)

- There is possibility that these financial results for current and previous periods may require adjustments due to changes in financial reporting requirements areising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or Changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101
- The above Results as reviewed by the Audit Committee have been approved and taken on record at the Meeting of the Board of Directors on 14th February 2020. The statutory auditors have expressed an unqualified audit opinion.
- Deferred Tax Assets/ Liabilites are accounted in accordance with Indian Accounting Standard 12
- The figure for the previous periods have been re-grouped, re-arranged, wherever necessary.

For and on behalf of Mukesh Babu Financial Services Limited

Mukesh Babu **Managing Director** DIN:00224300

Place: Mumbai

Date: 14th February 2020