



Mukesh Babu Financial Services Limited

**Corporate Social Responsibility
Policy**

Introduction:

Mukesh Babu Financial Services Limited (MBFSL) is engaged in the business of investment banking and financing. It's a Finance & Investment Company registered with Reserve Bank of India and a diversified financial services company with the main focus of business being research based investment in shares over a period of time.

Mukesh Babu Financial Services Limited CSR Policy is inspired by the words "What is that life worth which cannot bring comfort to others". While pursuing our business strategy for our society health, education & wellness, the Company operates in a manner that not just continues to generate an attractive return for shareholders, but also minimizes our impact on the environment and helps in replenishing the planet; while lending a helping hand to the community.

The Board of the Company has adopted this updated Policy at the Meeting of the Board held on 10th August, 2018.

Our CSR Vision

Through sustainable measures, actively contribute to the Social, Economic, Educational and Environmental Development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

Our CSR Mission

1. Ensuring socio-economic development of the community through different participatory and need based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become **SELF-RELIANT** and build a better tomorrow for themselves.
2. Ensuring environmental sustainability through ecological conservation and regeneration, protection & re growth of endangered plant species, and promoting biodiversity.

Our Activities

The CSR activities we pursue are in line with our stated Vision and Mission, focused not just around our offices, but also in other geographies based on the needs of the communities. The focus areas where special Community Development programmes would be run are:

1. Eradicating hunger, poverty and malnutrition:

- a) Provision of food, nutrition supplement, clothes etc for the poor, children and other deprived sections of the society.
- b) Provision of shelter for homeless.
- c) Promoting sanitation, making available safe drinking water

2. Promoting Health care including Preventive Health care through awareness programmes, health check-ups, provision of medicine & treatment facilities, providing pre natal & post natal healthcare facilities, through awareness creation, program for preventing diseases and building immunity.

In addition, the Company has identified the following areas for Community Development interventions:

1. Promotion of education especially among children, women, elderly and the differently abled including:

- a. Non-formal education programmes.
- b. Supporting schools with infrastructure like benches, toilets, potable water, fans etc.
- c. Supporting other educational institutions.
- d. Improving educational facilities in general.
- e. Supporting children for higher education.

2. Promoting gender equality and empowering women including:

- a. Adult literacy for women.

- b. Promoting and providing credit support to women's self-help and joint liability groups.
 - c. Training in vocations pursued by women.
 - d. Setting up homes for women & orphans;
 - e. Setting up old-age homes & other facilities for senior citizens
 - f. Setting up hostels for working and student women, day care centers for kids of working women
3. Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
 4. Rural Development Projects.

Such other activities as the Board may consider as appropriate.

Our approach to implementation

We will strive to implement the aforesaid CSR activities and recognize the need to work in partnership with other players also. This would include:

1. Collaborating with various organisation, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialise in the aforesaid activities.
2. Contribution to various funds which are aligned with our Vision and Mission such as:
 - Prime Minister's National Relief Fund
 - Any other fund set up by the Central Government for socio-economic development and relief.
 - Any other fund set up by the Central Government for the welfare of Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.

3. Collaborating or pooling resources with other companies to undertake aforesaid CSR activities.

CSR Funds

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years
- any income arising there from surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

Monitoring

The CSR Committee of the Board will regularly monitor the CSR activities in form of a report that would indicate:

1. Achievement since last progress report / during the last quarter in terms of coverage compared to the target and reasons for variance.
2. Achievement of the year-to-date in terms of coverage compared to the target, plans to overcome shortfalls if any and support required from the CSR Committee/Board to overcome the shortfalls.
3. Actual year-to-date spends compared to the budget and reasons for variance.
4. In respect of activities undertaken through other Trust/Society/NGO's etc. there will be mechanism of monthly reporting of progress on each such activities and the amount incurred thereon.

The Board shall seek a short progress report from the CSR Committee on a quarterly basis.