

Ref: MBFSL/BSE/2022-23/12

30th May 2022

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Security Code: 530341 ISIN: INE596B01017

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March 2022, in the format specified in the relevant accounting standards. The said disclosure is also uploaded in the prescribed XBRL format provided by the stock exchange. This is also available on the website of the Company at www.mbfsl.com.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For Mukesh Babu Financial Services Limited



Nupur Chaturvedi
Company Secretary, Group Head- Legal & Compliance
ACS 30139

Encl: Related Party List & transactions



Related Party Disclosures for the half year ended 31st March 2022

Names of the related parties:

Key Management Personnel & Directors of Mukesh Babu Financial Services Limited	
Mr. Mukesh Babu	Key Managerial Personnel – Managing Director
Mr. Pankaj Majithia	Independent Director
Mr. Vijay Vora	Independent Director
Mr. Manish Shah	Independent Director
Mr. Bhavesh Doshi	Independent Director
Mrs. Meena Babu	Non – Executive Director
Mr. Mahesh Thakar	Key Managerial Personnel – Chief Financial Officer
Ms. Nupur Chaturvedi	Key Managerial Personnel – Company Secretary

Key Management Personnel & Directors of Mukesh Babu Securities Limited (subsidiary)	
Mrs. Meena Babu	Key Managerial Personnel - Managing Director
Mr. Mukesh Babu	Director
Mr. Vijay Vora	Independent Director
Ms. Nupur Chaturvedi	Key Managerial Personnel – Company Secretary

Sr. No.	Name of Related Party	Nature of Relation
Entities over which Key Management Personnel (KMP) and/or their relatives have controlling interest/significant influence:		
1.	Mukesh Babu Securities Limited	Subsidiary Company
2.	Sagar Systech Limited	Entity controlled by KMP and/or their relatives
3.	Ashtavinayak Infra Tech Pvt. Ltd.	Entity controlled by relative of KMP
4.	Istaa Fashions Pvt. Ltd.	Entity controlled by relative of KMP
5.	Istaa Infotech Pvt. Ltd.	Entity controlled by relative of KMP
6.	Istaa Securities Pvt. Ltd.	Entity controlled by relative of KMP
7.	Nomad Communications LLP	Entity controlled by relative of KMP
8.	Mukesh Babu Management Consultants Pvt. Ltd.	Entity controlled by KMP and/or their relatives
9.	Mukesh Babu Stock Broking Pvt. Ltd.	Entity controlled by KMP and/or their relatives
10.	Bhakti Vedanta Infratech Private Limited	Entity controlled by KMP and/or their relatives
11.	C L Babu Foundation	Entity controlled by KMP and/or their relatives
Relatives of Key Management Personnel:		
1.	Mrs. Meena Babu	Wife of Mr. Mukesh Babu
2.	Mr. Hemant Babu	Brother of Mr. Mukesh Babu



Mukesh Babu Financial Services Limited

CIN: L65920MH1985PLC035504

Transactions with Related Parties

Consolidated Loans & Advances with Related Parties for Half Year Ended 31st March 2022

(Rs. In Lakhs)

Name of Related Party	Opening Balance as on 01.10.2021	Loans granted/ (taken) during the Period	Interest receivable/ (payable) on Loans granted	Repayment (Received)/ made incl. interest	Closing Balance 31.03.2022
Ashtavinayak Infratech Private Ltd.	53.72 (Dr.)	-	2.16	-	55.88 (Dr.)
Mukesh Babu Stock Broking Private Ltd.	0.25 (Dr.)				0.25 (Dr.)
Mukesh Babu Management Consultants Private Ltd.	0.25 (Dr.)				0.25 (Dr.)
Istaa Fashions Private Ltd.	137.39 (Dr.)	280.00	5.08	(292.00)	130.47 (Dr.)
Istaa Infotech Private Ltd.	5.00 (Dr.)	50.00	0.78	-	55.78 (Dr.)
Sagar Systech Ltd	- (Dr.)				-

Names of KMPs	Key Management Personnel	Non - Executive Directors	Independent Directors
Remuneration paid	1,512,200	-	-
Sitting Fees	-	-	70,000
	1,512,200	-	70,000

Mukesh Babu Financial Services Ltd.

CIN: L65920MH1985PLC035504



CSR Expenses Paid	Relation	Amount Rs.
C.L. Babu Foundation	Managed By Key Person	500,000
		500,000

For Mukesh Babu Financial Services Limited

A handwritten signature in blue ink, which appears to read 'Nupur Chaturvedi', is placed over a light grey rectangular background.

Nupur Chaturvedi
Company Secretary, Group Head- Legal & Compliance
ACS 30139