

**Ref: MBFSL/BSE/2022-23/39**

**22<sup>nd</sup> November 2022**

**To,**  
**BSE Limited**  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Security Code: 530341 ISIN: INE596B01017**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 30<sup>th</sup> September 2022, in the specified XBRL format. The said disclosure is also uploaded in the prescribed XBRL format provided by the stock exchange. This is also available on the website of the Company at [www.mbfsl.com](http://www.mbfsl.com).

We request you to take the same on your records.

Thanking you,

Yours faithfully,

**For MUKESH BABU FINANCIAL SERVICES LIMITED**

Nupur Rajgopal  
Chaturvedi

Digitaly signed by Nupur Rajgopal Chaturvedi  
DN: cn=Nupur Rajgopal Chaturvedi,  
ou=MBFSL, o=Mukesh Babu Financial Services Limited,  
c=IN, email=Nupur.Chaturvedi@mbfsl.com,  
serial=123456789, version=3  
Date: 2022.11.22 14:22:11 +0530'

**Nupur Chaturvedi**  
**Company Secretary, Group Head- Legal & Compliance**  
**ACS 30139**

Encl: Related Party List & transactions

**Related Party List for the half year ended 30<sup>th</sup> September 2022****Names of the Related parties:**

<b>Key Management Personnel &amp; Directors of Mukesh Babu Financial Services Limited</b>	
Mr. Mukesh Babu	Key Managerial Personnel – Managing Director
Mr. Pankaj Majithia	Independent Director
Mr. Vijay Vora	Independent Director
Mr. Manish Shah	Independent Director
Mr. Bhavesh Doshi	Independent Director
Mrs. Meena Babu	Non – Executive Director
Mr. Sarika Pandya	Key Managerial Personnel – Chief Financial Officer
Ms. Nupur Chaturvedi	Key Managerial Personnel – Company Secretary

<b>Key Management Personnel &amp; Directors of Mukesh Babu Securities Limited (subsidiary)</b>	
Mrs. Meena Babu	Key Managerial Personnel - Managing Director
Mr. Mukesh Babu	Director
Mr. Vijay Vora	Independent Director
Ms. Nupur Chaturvedi	Key Managerial Personnel – Company Secretary

**Entities over which Key Management Personnel (KMP) and/or their relatives have controlling interest/significant influence:**

<b>Sr. No.</b>	<b>Name of Related Party</b>	<b>Nature of Relation</b>
1.	Mukesh Babu Securities Limited	Subsidiary Company
2.	Mukesh C Babu HUF	Entity controlled by KMP and/or their relatives
3.	Sagar Systech Limited	Entity controlled by KMP and/or their relatives
4.	Ashtavinayak Infra Tech Pvt. Ltd.	Entity controlled by relative of KMP
5.	Istaa Fashions Pvt. Ltd.	Entity controlled by relative of KMP
6.	Istaa Infotech Pvt. Ltd.	Entity controlled by relative of KMP
7.	Istaa Securities Pvt. Ltd.	Entity controlled by relative of KMP
8.	Nomad Communications LLP	Entity controlled by relative of KMP
9.	Mukesh Babu Management Consultants Pvt. Ltd.	Entity controlled by KMP and/or their relatives
10.	Mukesh Babu Stock Broking Pvt. Ltd.	Entity controlled by KMP and/or their relatives
11.	C L Babu Foundation	Entity controlled by KMP and/or their relatives
12.	Yogen Babu Securities Private Limited	Entity controlled by KMP and/or their relatives
13.	Rushil Recycling Private Limited	Entity controlled by KMP and/or their relatives

**Relatives of Key Management Personnel:**

1.	Mrs. Meena Babu	Wife of Mr. Mukesh Babu
2.	Mr. Hemant Babu	Brother of Mr. Mukesh Babu
3.	Miss Miloni Babu	Daughter of Mr. Mukesh Babu

Related party transactions																						
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments	Notes				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure			Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Mukesh Babu Securities Ltd	AAACM6030F	Controlled by KMP or their relatives	Loan		1000.00	Approved through Omnibus approval	391.28	-20.33	-25.05					Loan	9.00%	6 months	Unsecured	working capital and Investment	
2	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Istaa Fashions Private Ltd.	AABCN9189P	Controlled by KMP or their relatives	Loan		1000.00	Approved through Omnibus approval	131.20	0.29	1.49					Loan	9.00%	6 months	Unsecured	working capital and Investment	
3	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Mukesh Babu Stock Broking P. Ltd	AABCM9520H	Controlled by KMP or their relatives	Loan		50.00	Approved through Omnibus approval	0.00	0.50	0.50										
4	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Mukesh Babu Management Consultants P.Ltd	AABCM9525C	Controlled by KMP or their relatives	Loan		50.00	Approved through Omnibus approval	0.00	0.50	0.50										
5	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Mukesh Babu	AABP8901C	Key management personnel of entity or parent	Remuneration		25.00	Approved through Omnibus approval	6.00	0.00	0.00										
6	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Pankaj Majithia	ADPRM2111N	Key management personnel of entity or parent	Any other transaction	Sitting Fees		As permitted under Companies act and SEBI Regulations	0.20	0.00	0.00										
7	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Vijay Vora	AABPV6829R	Key management personnel of entity or parent	Any other transaction	Sitting Fees		As permitted under Companies act and SEBI Regulations	0.20	0.00	0.00										
8	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Bhavesh Doshi	AHTPD5129K	Key management personnel of entity or parent	Any other transaction	Sitting Fees		As permitted under Companies act and SEBI Regulations	0.20	0.00	0.00										
9	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Mahesh Thakar	AAIPT1182G	Key management personnel of entity or parent	Remuneration		20.00	Approved through Omnibus approval	0.74	0.00	0.00										
10	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Nupur Chaturvedi	AHEPC1725B	Key management personnel of entity or parent	Remuneration		20.00	Approved through Omnibus approval	3.63	0.00	0.00										
11	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Sarika Pandya	ABYPT3774H	Key management personnel of entity or parent	Remuneration		20.00	Approved at the time of appointment	3.00	0.00	0.00										
12	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Meena Mukesh Babu	AAFBB1958F	Key management personnel of entity or parent	Any other transaction	Sitting Fees		As permitted under Companies act and SEBI Regulations	0.20	0.00	0.00										
13	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Yogen Babu Securities Pv Ltd	AADCM1967E	Controlled by KMP or their relatives	Any other transaction	Securities transactions	5000.00	Approved through Omnibus approval	689.40	0.00	-209.41										
14	MUKESH BABU SECURITIES LTD	AAACM6030F	MUKESH BABU FINANCIAL SERVICES LIMITED	AAACM3519M	Controlled by KMP or their relatives	Loan		1000.00	Approved	391.28	20.33	25.05					Loan	9.00%	6 months	Unsecured	working capital and Investment	
15	MUKESH BABU SECURITIES LTD	AAACM6030F	ASHTAVINAYAK INFRA TECH PVT LTD	AAECA5599F	Controlled by KMP or their relatives	Loan		1000.00	Approved	0.11	0.11	0.00					Loan	0.00%	6 months	Unsecured	working capital and Investment	
16	MUKESH BABU SECURITIES LTD	AAACM6030F	ISTAA INFOTECH P.LTD	AABCC5455H	Controlled by KMP or their relatives	Loan		1000.00	Approved	40.07	0.07	0.00					Loan	9.00%	6 months	Unsecured	working capital and Investment	
17	MUKESH BABU SECURITIES LTD	AAACM6030F	Istaa Fashions Private Ltd.	AABCN9189P	Controlled by KMP or their relatives	Loan		1000.00	Approved	255.22	50.65	50.57					Loan	9.00%	6 months	Unsecured	working capital and Investment	
18	MUKESH BABU SECURITIES LTD	AAACM6030F	MEENA BABU	AAFP81958F	Key management personnel of entity	Remuneration		25.00	Approved	6.00	0.00	0.00										
19	MUKESH BABU SECURITIES LTD	AAACM6030F	Yogen Babu Securities Pvt Ltd	AADCM1967E	Controlled by KMP or their relatives	Loan		20.00	Approved	6.78	0.00	6.78					Loan	0.00%	1 year	Unsecured	working capital and Investment	