



Ref: MBFSL/BSE/2023-24/30

4th August 2023

To,
BSE Limited
Listing Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Voting results and Scrutinizers Report for the 38th Annual General Meeting of the Company held on 4th August 2023

Scrip Code: 530341 ISIN: INE596B01017

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting results are annexed herewith in the prescribed format. Further, the Consolidated Report of the Scrutinizer is also annexed herewith.

The mode of voting was remote e-voting and e-voting at the Meeting.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Mukesh Babu Financial Services Limited

Nupur Chaturvedi
Company Secretary, Group Head- Legal & Compliance

Encl: Voting results and Scrutinizers Report

V V CHAKRADEO & CO

COMPANY SECRETARIES

B – 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,
VILE PARLE EAST, MUMBAI 400 057.

TEL 26116821

CELL 98200 48732

EMAIL vvchakra@gmail.com

Report of Scrutinizer

(Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the
Companies (Management and Administration) Rules, 2014)

4th August 2023

To,
The Chairman,
Mukesh Babu Financial Services Limited
Mumbai

38th Annual General Meeting of the Equity Shareholders of Mukesh Babu Financial Services Limited Held on Friday, the 4th August 2023 at 4.00 p.m. through Video Conferencing (VC) or Other Audio - Visual Means (OAVM).

Dear Sir,

Report of the Scrutinizer in respect of the votes cast through remote e-voting and e-voting on the resolutions mentioned in the Notice of the 38th Annual General Meeting of the Equity Shareholders of Mukesh Babu Financial Services Limited held on 4th August 2023.

I, V. V. Chakradeo, Practising Company Secretary, having office at B-301, Matoshree Residency CHS., 65, Prarthana Samaj Road, Vile Parle East, Mumbai 400 057, being appointed as the Scrutiniser by the Board of Directors of Mukesh Babu Financial Services Limited (company) at its meeting held on 30th June 2023 for scrutinizing remote e-voting process and e-voting at the Meeting on the below mentioned resolutions thereat, submit my report as under:

In respect of votes casted through E-voting facility:

1. Pursuant to the Companies (Management and Administration) Rules, 2014 read with General Circulars No. 14/2020, 17/2020, 20/2020, 02/2021 and 02/2022 and 10/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 5th May, 2022 and December 28, 2022 respectively issued by the Ministry of Corporate Affairs, advertisement of public notice was published in Free Press Journal (English newspaper) and Navshakti (vernacular language newspaper) on 7th July 2023 specifying the date and time of the AGM, availability of the AGM notice on Company's website and website of BSE Ltd, manner of registration of email ids by the members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system during the AGM etc.
2. The Company hosted the notice of AGM on its website and also intimated the same to BSE Limited on 6th July 2023.



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3. The equity shareholders holding shares as on 28th July 2023, cut-off date, were entitled to vote on the resolutions stated in the Notice of the 38th Annual General Meeting of the Company.
4. The Company had appointed Link Intime India Private Limited as the agency providing the platform for remote e-voting and e-voting at the AGM. The E-voting opened at 09.00 a.m. on 31st August 2023 and remained open upto 5.00 p.m. on 3rd August 2023 and was disabled thereafter.
5. On completion of e-voting during the AGM, the results of the remote e-voting and e-voting by members during the AGM, on the Link Intime India Private Limited e-voting platform were unblocked and downloaded 5.05 PM in presence of two witnesses i.e. Ms. Duhita Chakradeo & Ms. Tejal Chheda who are not in employment of the Company.

The combined results of the votes casted through remote e-voting and e-voting at the AGM are as under:

Item No.	Particulars/ Heading of the resolution	Mode	No. of Votes Cast		% of Votes Cast	
			Favour	Against	Favour (%)	Against (%)
1.	Adoption of Audited Financial Statements and Reports of the Directors and the Auditors thereon for the financial year ended March 31, 2023	Remote E-voting	5628787	0	100	0
		E-voting at the meeting	25	0	100	0
		Total	5628812	0	100	0
2.	Declaration of dividend for the Financial Year 2022-23 at the rate of Rs.1.20 per share	Remote E-voting	5628787	0	100	0
		E-voting at the meeting	25	0	0	0
		Total	5628812	0	100	0
3.	Appointment of Director on retirement by rotation - Ms. Meena Mukesh Babu (DIN:00799732)	Remote E-voting	1197187	0	100	0
		E-voting at the meeting	25	0	100	0
		Total	1197212	0	100	0
4.	Re-appointment of Mr. Mukesh Babu (DIN:00224300) as the Managing Director of the Company for a tenure of 5	Remote E-voting	1127487	0	100	0
		E-voting at the meeting	25	0	100	0



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	years w.e.f. 24 th May 2023 and to approve his remuneration	Total	1127512	0	100	0
5.	To approve Material Related Party Transaction(s)	Remote E-voting	431913	00	100	0
		E-voting at the meeting	25	0	100	0
		Total	431938	0	100	0
6.	To approve Material Related Party Transaction(s) of Mukesh Babu Securities Limited, a subsidiary with certain identified Related Parties of the Company	Remote E-voting	431913	0	100	0
		E-voting at the meeting	25	0	100	0
		Total	431938	0	100	0

6. In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 6 as set out in the Notice of the 38th Annual General Meeting have been passed with requisite majority.
7. All relevant records of vote through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 38th Annual General Meeting and thereafter the said records will be handed over to the Company.

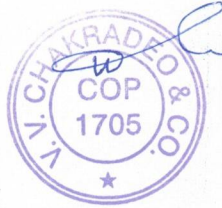
Thanking you,

Yours faithfully,

V. V. Chakradeo & Co.,



V. V. Chakradeo
COP 1705
UDIN F003382E000743209



Witness 1: Ms. Duhita Chakradeo



Witness 2: Ms. Tejal Chheda

Mukesh Babu Financial Services Limited

Resolution Required : (Ordinary)		1 - Adoption of Audited Financial Statements and Reports of the Directors and the Auditors thereon for the financial year ended March 31, 2023						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100
	Poll	0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	0	0.0000	0	0	0.0000	0.0000	
	Total	4381600	100.0000	4381600	0	100.0000	0.0000	
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2589300.00	1247187.00	48.17	1247187.00	0.00	100.00	0.0000
	Poll		25.00	0.00	25.00	0.00	100.00	0.0000
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.0000
	Total		1247212.00	48.17	1247212.00	0.00	100.00	0.0000
Total		6970900.00	5628812.00	80.75	5628812.00	0.00	100.00	0.0000



Mukesh Babu Financial Services Limited

Resolution Required : (Ordinary)		2 - Declaration of dividend for the Financial Year 2022-23 at the rate of Rs.1.20 per share						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100}	[4]	[5]	[6]={{[4]/[2]}*100}	[7]={{[5]/[2]}*100}
Promoter and Promoter Group	E-Voting	4381600	4381600	100.0000	4381600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4381600	100.0000	4381600	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2589300.00	1247187.00	48.17	1247187.00	0.00	100.0000	0.0000
	Poll		25.00	0.00	25.00	0.00	100.0000	0.0000
	Postal Ballot		0.00	0.00	0.00	0.00	0.0000	0.0000
	Total		1247212.00	48.17	1247212.00	0.00	100.0000	0.0000
Total		6970900.00	5628812.00	80.75	5628812.00	0.00	100.0000	0.0000



Mukesh Babu Financial Services Limited

Resolution Required : (Ordinary)		3 - Appointment of Director on retirement by rotation - Ms. Meena Mukesh Babu (DIN:00799732)						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	4381600	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2589300.00	1197187.00	46.24	1197187.00	0.00	100.0000	0.0000
	Poll		25.00	0.00	25.00	0.00	100.0000	0.0000
	Postal Ballot		0.00	0.00	0.00	0.00	0.0000	0.0000
	Total		1197212.00	46.24	1197212.00	0.00	100.0000	0.0000
Total		6970900.00	1197212.00	17.17	1197212.00	0.00	100.0000	0.0000



Mukesh Babu Financial Services Limited

Resolution Required : (Special)

4 - Re-appointment of Mr. Mukesh Babu (DIN:00224300) as the Managing Director of the Company for a tenure of 5 years w.e.f. 24th May 2023 and to approve his remuneration

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4381600	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2589300.00	1127487.00	43.5441	1127487	0	100.0000	0.0000
	Poll		25.00	0.0010	25	0	100.0000	0.0000
	Postal Ballot		0.00	0.0000	0	0	0.0000	0.0000
	Total		1127512.00	43.5451	1127512.00	0	100.0000	0.0000
Total		6970900.00	1127512.00	16.1746	1127512.00	0	100.0000	0.0000



Mukesh Babu Financial Services Limited

Resolution Required : (Ordinary)

5 - To approve Material Related Party Transaction(s)

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4381600	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2589300	431913	16.6807	431913	0	100.0000	0.0000
	Poll		25	0.0010	25	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		431938	16.6817	431938	0	100.0000	0.0000
Total		6970900.00	431938	6.1963	431938	0	100.0000	0.0000



Mukesh Babu Financial Services Limited

Resolution Required : (Ordinary)

6 - To approve Material Related Party Transaction(s) of Mukesh Babu Securities Limited, a subsidiary with certain identified Related Parties of the Company

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={{[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={{[4]/[2]}*100	% of Votes against on votes polled [7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4381600	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2589300	431913	16.6807	431913	0	100.0000	0.0000
	Poll		25	0.0010	25	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		431938	16.6817	431938	0	100.0000	0.0000
Total		6970900.00	431938	6.1963	431938	0	100.0000	0.0000

