Mukesh Babu Financial Services Ltd. CIN: L65920MH1985PLC035504



Ref: MBFSL/BSE/2024-25/36

November 13, 2024

To, BSE Limited Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13th November 2024

<u>Security Code: 530341</u> <u>ISIN: INE596B01017</u>

Pursuant to the requirements of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. on Wednesday, 13th November 2024 considered and approved interalia the following:

1. Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended 30th September 2024, Statement of Assets & Liabilities as on 30th September 2024 and Cash Flow for the half year ended 30th September 2024 of the Company along with the Limited Review Report issued by M/s. Chaitanya C. Dalal & Co., Chartered Accountants, the Statutory Auditors of the Company (copy attached).

The Board Meeting commenced at 12.30 p.m. and concluded at 1:00 p.m.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For MUKESH BABU FINANCIAL SERVICES LIMITED

Nupur Chaturvedi Company Secretary, Group Head- Legal & Compliance ACS 30139

Encl: a/a

MUKESH BABU FINANCIAL SERVICES LIMITED L65920MH1985PLC035504

111, Maker Chambers III, 223, Nariman Point, Mumbai - 400021 Email:secretarial@mukeshbabu.com Website: www.mbfsl.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30/09/2024

INCOME Original Distance Distance <thdistance< th=""> Distance <t< th=""><th></th><th></th><th colspan="5">Quarter Ended Half Year Ended</th><th>Year Ended</th></t<></thdistance<>			Quarter Ended Half Year Ended					Year Ended
No. Particulars Unaudited Un	Sr.	Particulars	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
Revenue from Operations: a. Interest Income 56.52 70.08 62.82 126.60 126.37 a. Interest Income 245.22 113.87 108.80 359.09 363.76 Revenue from Other Operations a. Other Operating Revenue Total Revenue form Operations 112.65 388.41 838.12 501.06 1,034.42 Other Income Total Revenue form Operations 414.39 577.36 1,009.74 986.75 1,528.42 2 EXPENSES 112.65 388.41 638.12 501.06 1,034.42 2 EXPENSES 417.44 573.86 1,012.97 991.30 1,528.42 2 EXPENSES 2.04 2.51 2.47 5.02 4.77 OTHER EXPENSES 2.04 2.55 6.08 4.59 10.73 3 Profit before Exceptional items an Extraordinary items and tax 112.55 60.06 433.94 771.25 845.4 4 Exceptional items and Extraordinary items 69.50 69.50 69.50 69.50 69.50 69.50 69.50 </td <td>No.</td> <td>Particulars</td> <td>Unaudited</td> <td></td> <td></td> <td>Unaudited</td> <td>Unaudited</td> <td>Audited</td>	No.	Particulars	Unaudited			Unaudited	Unaudited	Audited
a. Interest Income 56.5.2 70.08 62.82 125.60 125.60 359.09 363.76 b. Dividend Income Total Revenue from Other Operations 112.65 388.41 838.12 501.06 1.034.42 a. Other Operating Revenue Total Revenue form Operations 112.65 388.41 838.12 501.06 1.034.42 Other Income Total Revenue form Operations 3.05 1.50 3.23 4.55 3.87 0 ther Income Total Income 417.44 573.86 1.007.4 991.30 1.524.52 2 EXPENSES 2.3.29 20.84 11.40 44.13 24.07 0. Diversional & Consultancy Fees 2.51 2.51 2.47 5.02 4.77 b. Other Expenses Total Expenses 106.19 113.86 579.03 220.05 683.00 1/2.2 Revenues an Extraordinary items and tax 311.25 460.00 433.94 771.25 845.4 1/2.3 Systems 399.50 433.94 771.75 845.4 4 Exceptional items and Extraordinary items 69.50 69.50 <td< td=""><td>1</td><td>INCOME</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	1	INCOME						
a. Interest Income 56.5.2 70.08 62.82 126.80 126.80 359.09 363.76 b. Dividend Income Revenue from Other Operations 112.65 388.41 838.12 501.06 1.034.42 a. Other Income Total Revenue form Operations 3.05 1.50 3.23 4.55 3.87 Other Income Total Revenue form Operations 3.05 1.50 3.23 4.55 3.87 Other Income Total Income 417.44 573.86 1,001.97 991.30 1,524.55 A. Employees Benefit Expenses 23.29 20.84 11.40 44.13 24.07 b. Finance Cost 2.51 2.51 2.47 5.02 4.77 OTHER EXPENSES 2.04 2.55 6.08 4.59 10.73 b. Other Expenses Total Expenses 106.19 113.86 579.03 220.05 683.00 1/2-2 Revenses Total Expenses 106.19 113.86 579.03 220.05 683.00 1/2-2 Receptional items and Extraordinary items and tax 311.25 460.00 433.94 701.75<		Revenue from Operations:						
b. Dividend income Local Local <thlocal< th=""> <thlocal< th=""> Local</thlocal<></thlocal<>			56.52					226.4
Revenue from Other Operations a. Other Operating Revenue 112.65 388.41 638.12 501.06 1.034.42 a. Other Operating Revenue Total Revenue form Operations 3.05 1.50 3.23 4.55 3.87 Other Income Total Revenue form Operations 3.05 1.50 3.23 4.55 3.87 2 EXPENSES 3.05 1.012.97 991.30 1,528.44 a. Employees Benefit Expenses 23.29 20.84 11.40 44.13 24.07 b. Finance Cost 2.51 2.51 2.47 5.02 4.77 OTHER EXPENSES a. Professional & Consultancy Fees 2.04 2.55 6.08 4.59 10.73 b. Other Expenses Total Expenses 106.19 113.86 579.03 220.05 683.0 4 Exceptional items and Extraordinary items - 69.50 69.50 - 69.50 - 69.50 - 69.50 - 69.50 - 63.74 - 69.50 - 6.33 - 69.		b. Dividend Income	245.22	113.87	108.80	359.09	363.76	452.6
a. Other Operating Revenue Total Revenue form Operations 112.65 388.41 838.12 501.06 1.034.42 Other Income Total Income 414.39 572.36 1.009.74 986.75 1.524.55 2 EXPENSES 3.05 1.50 3.23 4.55 3.87 3. Employees Benefit Expenses 5. Finance Cost 2.3.29 20.84 11.4.0 44.1.3 24.05 c. Depreciation 2.51 2.51 2.47 5.02 4.77 OTHER EXPENSES 2.04 2.55 6.08 4.59 10.73 a. Professional & Consultancy Fees 2.04 2.55 6.08 4.59 10.73 b. Other Expenses Total Expenses 106.19 113.86 579.03 220.05 683.0 4 Exceptional items and Extraordinary items and tax (1-2) 311.25 460.00 433.94 771.25 845.4 5 Profit before Taxations (3-4) 311.25 390.50 433.94 701.75 845.4 c. Current Tax 2.99 106.99								
Total Revenue form Operations 414.39 572.36 1,009.74 986.75 1,524.55 0ther Income Total Income 100 3.05 1.50 3.23 4.55 3.87 2 EXPENSES a. Employees Benefit Expenses 23.29 20.84 11.40 44.13 24.07 b. Finance Cost 2.08 11.40 44.13 24.07 5.02 4.77 OTHER EXPENSES a. Professional & Consultancy Fees 2.04 2.55 6.08 4.59 10.73 b. Other Expenses Total Expenses 106.19 113.86 579.03 220.05 683.0 4 Exceptional items an Extraordinary items and tax 1.25 460.00 433.94 771.25 845.4 4 Exceptional items and Extraordinary items 90.00 91.00 10.77 845.4 4 Exceptional items and Extraordinary items 91.125 300.50 433.94 771.25 845.4 4 Exceptional items and Extraordinary items 90.00 91.09.70 199.98 213.33			112.65					999.8
Other Income Total Income Total Income 2 EXPENSES a. Employees Benefit Expenses b. Finance Cost c. Depreciation 23.29 20.84 11.40 44.13 24.07 0 Depreciation 25.51 2.51 2.47 5.02 4.77 0 OTHER EXPENSES a. Professional & Consultancy Fees b. Other Expenses 2.04 2.55 6.08 4.59 10.73 0 The Expenses Total Expenses 106.19 113.86 579.03 220.05 683.0 1-2) Profit before Exceptional items an Extraordinary items a. Current Tax b. Deferred Tax 311.25 460.00 433.94 771.25 845.4 6 Taxation Expenses a. Current Tax b. Deferred Tax 90.00 90.00 114.00 180.00 207.0 10 Deferred Tax 28.29 106.99 109.70 199.98 63.3 7 Net Profit After Taxation (5-6) 218.26 28.351 324.24 501.77 632.0 7 Net Profit After Taxation (5-6) 218.26 28.351 324.24 501.77 6		Total Revenue form Operations	414.39	572.36	1,009.74			1,678.9
Total Income417.44573.86 $1,012.97$ 991.30 $1,528.42$ 2EXPENSESa. Employees Benefit Expenses23.29 20.84 11.40 44.13 24.07 b. Finance Costc. Depreciation 25.51 2.51 2.51 2.47 5.02 4.77 OTHER EXPENSESa. Professional & Consultancy Fees 2.04 2.55 6.08 4.59 10.73 b. Other ExpensesTotal Expenses 20.44 2.55 6.08 4.59 10.73 c. Other ExpensesTotal Expenses 106.19 113.86 579.03 220.05 683.00 3Profit before Exceptional items an Extraordinary items and tax (1-2) 311.25 460.00 433.94 771.25 845.44 4Exceptional items and Extraordinary items -69.50 69.50 -69.50 -69.50 c. rurent Tax b. Deferred Tax 90.00 90.00 114.00 180.00 207.0 a. Current Tax b. Deferred Tax 92.99 106.99 109.70 199.98 213.31 7Net Profit After Taxation (5-6) 218.26 283.51 324.24 501.77 632.0 8(i) Items that will not be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss $-69.50.3$ $-69.50.4$ $-79.52.56.1$ $2.038.7$ 9Total Gomprehensive Income, Net of Tax It is and extraordiner that will be reclassified to profit or loss $-7.5.6$ $-7.5.6$ $-7.5.6$ $-7.5.66.55.56.61.2$ 2			3.05	1.50			3.87	7.6
2 EXPENSES a. Employees Benefit Expenses b. Finance Cost c. Depreciation 23.29 20.84 11.40 44.13 24.07 0 Depreciation 25.1 2.51 2.47 5.02 4.77 0 OTHER EXPENSES a. Professional & Consultancy Fees b. Other Expenses 2.04 2.55 6.08 4.59 10.73 10 Other Expenses Total Expenses 106.19 113.86 579.03 220.05 683.00 3 Profit before Exceptional items and Extraordinary items (1-2) 41.25 40.00 433.94 771.25 845.4 4 Exceptional items and Extraordinary items a. Current Tax b. Deferred Tax - 69.50 69.50 69.50 2.99 16.99 (4.30) 19.98 6.3 70.7 632.00 4 Exceptional items that will not be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss 92.99 106.99 109.70 199.98 63.3 7 Net Profit After Taxation (5-6) 218.26 283.51 324.24 501.77 632.00 <			417.44	573.86	1,012.97	991.30	1,528.42	1,686.6
a. Employees Benefit Expenses 23.29 20.84 11.40 44.13 24.07 b. Finance Cost 49.87 66.23 44.80 116.10 105.62 c. Depreciation 2.51 2.51 2.47 5.02 4.77 OTHER EXPENSES 2.04 2.55 6.08 4.59 10.73 b. Other Expenses Total Expenses 106.19 113.86 579.03 220.05 683.0 3 Profit before Exceptional items an Extraordinary items and tax (1-2) 50.21 537.86 537.86 4 Exceptional items and Extraordinary items - 69.50 683.0 7 Profit before Taxations (3-4) 311.25 460.00 433.94 771.25 845.4 6 Taxation Expenses - 69.50 69.50 - 67.3 a. Current Tax 90.00 90.00 114.00 180.00 207.7 b. Deferred Tax - 90.99 106.99 109.70 199.98 63.20 7 Net Profit After Taxation (5-6) 218.26 283.51 324.24 501.77 632.00	2							
b. Finance Cost c. Depreciation 49.87 66.23 44.80 116.10 105.62 c. Depreciation 2.51 2.51 2.47 5.02 4.77 OTHER EXPENSES a. Professional & Consultancy Fees b. Other Expenses 2.04 2.55 6.08 4.59 10.73 3 Profit before Exceptional items an Extraordinary items and tax (1-2) 2.04 2.55 6.08 4.59 10.73 4 Exceptional items and Extraordinary items and Extraordinary items 311.25 460.00 433.94 771.25 845.4 5 Profit before Taxations (3-4) 311.25 390.50 433.94 701.75 845.4 6 Taxation Expenses a. Current Tax b. Deferred Tax Total tax Expenses 90.00 90.00 114.00 180.00 207.0 7 Net Profit After Taxation (5-6) 218.26 283.51 324.24 501.77 632.0 8 Other Comprehensive Income , Net of tax (i) Income tax related to items that will not be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (8.13) 4.345.43 598.62 4.337.30 2.705.2 9 Total of Other Comprehensive Income , Net of Tax	4		23.29	20.84	11.40	44.13	24.01	60.5
b. Finance Cost 2.51 2.51 2.47 5.02 4.77 OTHER EXPENSES a. Professional & Consultancy Fees 2.04 2.55 6.08 4.59 10.73 b. Other Expenses Total Expenses 113.86 579.03 220.05 683.0 3 Profit before Exceptional items an Extraordinary items and tax (1-2) 311.25 460.00 433.94 771.25 845.4 4 Exceptional items and Extraordinary items - 69.50 69.50 69.50 69.50 69.50 59.50 6.33.94 701.75 845.4 5 Profit before Taxation (3-4) 311.25 390.50 433.94 701.75 845.4 6 Taxation Expenses 90.00 90.00 114.00 180.00 207.0 b. Deferred Tax 90.00 90.90 114.00 180.00 207.7 7 Net Profit After Taxation (5-6) 218.26 283.51 324.24 501.77 632.00 8(i) Items that will not be reclassified to profit or loss (8.13) 4.345.43 598.62 4.337.30 2.705.2 9(i) Items that will be reclassified to pr			49.87	66.23	44.80	116.10	105.62	213.1
C. Depredation OTHER EXPENSES 2.04 2.55 6.08 4.59 10.73 a. Professional & Consultancy Fees 20.4 2.55 6.08 4.59 10.73 b. Other Expenses Total Expenses 106.19 113.86 579.03 220.05 683.0 4 Exceptional items and Extraordinary items - 69.50 69.50 69.50 69.50 5 Profit before Taxations (3-4) - 69.50 433.94 701.75 845.4 6 Taxation Expenses - 69.50 433.94 701.75 845.4 6 Taxation Expenses - 90.00 90.00 114.00 180.00 207.0 10 Deferred Tax - 90.00 90.00 109.70 199.98 213.33 7 Net Profit After Taxation (5-6) 218.28 283.51 324.24 501.77 632.0 8 Other Comprehensive Income , Net of tax (8.13) 4.345.43 598.62 4.337.30 2.705.2 (ii) Income tax related to items that will not be reclassified to profit or loss - - -				2.51	2.47	5.02	4.77	10.0
a. Professional & Consultancy Fees b. Other Expenses 2.04 2.55 6.08 4.59 10.73 Total ExpensesTotal ExpensesTotal ExpensesProfit before Exceptional items an Extraordinary items and tax (1-2)(1-2)Streeptional items and Extraordinary itemsand Extraordinary itemsTotal Expensesa. Current Tax b. Deferred Tax Total tax Expensesa. Current Tax b. Deferred Tax Total tax ExpensesProfit After Taxation (5-6)(10 them sthat will not be reclassified to profit or loss (ii) Income tax related to items that will not be reclassified to profit or lossB(i) Items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or lossCase2.583.255.612.042.583.253.034 Exceptional items an Extraordinary items and tax (1-2)Aline Exceptional items an Extraordinary items and tax (1-2)311.25460.00433.94701.75845.490.0090.0090.0090.0090.0090.009106.991								
a. Professional & Consultancy rees 2.04 $2.1.73$ $5.4.28$ 50.21 537.86 b. Other ExpensesTotal Expenses 106.19 113.86 579.03 220.05 683.0 3Profit before Exceptional items an Extraordinary items and tax (1-2) 311.25 460.00 433.94 771.25 845.4 4Exceptional items and Extraordinary items -69.50 69.50 69.50 69.50 5Profit before Taxations (3-4) -69.50 69.50 69.50 6Taxation Expenses 311.25 390.50 433.94 701.75 845.4 7Net Profit After Taxation (5-6) 90.00 90.00 114.00 180.00 207.0 8Other Comprehensive Income, Net of tax (ii) Income tax related to items that will not be reclassified to profit or loss $8(8.13)$ $4.345.43$ 598.62 $4.337.30$ $2.705.2$ 9Total of Other Comprehensive Income, Net of Tax (ii) Income tax related to items that will be reclassified to profit or loss $ -$ 9Total of Other Comprehensive Income, Net of Tax (ii) Income tax related to items that will be reclassified to profit or loss $ -$ 9Total of Other Comprehensive Income, Net of Tax (iii) Income tax related to items that will be reclassified to profit or loss $ -$ 9Total of Other Comprehensive Income after Taxes (7+9) 220.84 $3.536.54$ 785.43 $3.757.38$ $2.670.7$ 10Total Comprehensive Income after Taxes (7+		OTHER EXPENSES				1.50	10.70	19.0
D. Other ExperisesTotal ExpensesTotal ExpensesSuperiorTotal Tax9 0.009 0.009 0.009 0.009 0.009 0.009 0.009 0.009 Total of Other Comprehensive Income , Net of TaxA (1) Items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (iii) In		a. Professional & Consultancy Fees						
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(1-2) 311.25 460.00 433.94 771.25 845.4 4Exceptional items and Extraordinary items- 69.50 69.50 69.50 5Profit before Taxations (3-4)- 311.25 390.50 433.94 701.75 845.4 6Taxation Expenses- 90.00 90.00 114.00 180.00 207.0 b. Deferred Tax90.00 90.00 114.00 180.00 207.0 7. Net Profit After Taxation (5-6) 218.26 283.51 324.24 501.77 632.0 8. Other Comprehensive Income , Net of tax(8.13) $4.345.43$ 598.62 $4.337.30$ $2.705.2$ (ii) Income tax related to items that will not be reclassified to profit or loss(8.13) $4.345.43$ 598.62 $4.337.30$ $2.705.2$ 9. Total of Other Comprehensive Income , Net of Tax9. Total Comprehensive Income after Taxes (7+9) 220.84 $3.536.54$ 785.43 $3.757.38$ $2.670.7$ 10. Paid up Equity share Capital (F.V.Rs. 10)10100.00 207.0 20.84 $3.536.54$ 785.43 $3.757.38$ $2.670.7$		Total Expenses	106.19	113.86	579.03	220.05	683.01	875.7
(1-2) 311.25 460.00 433.94 771.25 845.4 4 Exceptional items and Extraordinary items - 69.50 69.50 5 Profit before Taxations (3-4) 311.25 390.50 433.94 771.25 845.4 6 Taxation Expenses 311.25 390.50 433.94 701.75 845.4 6 Taxation Expenses 311.25 390.50 433.94 701.75 845.4 6 Taxation Expenses 90.00 90.00 114.00 180.00 207.0 2.99 16.99 (4.30) 19.98 63.3 7 Net Profit After Taxation (5-6) 218.26 283.51 324.24 501.77 632.0 8 Other Comprehensive Income , Net of tax (8.13) $4.345.43$ 598.62 $4.337.30$ $2.705.2$ (ii) Income tax related to items that will be reclassified to profit or loss $ -$ 8 (i) Items that will be reclassified to profit or loss $ -$ 9	3	Profit before Exceptional items an Extraordinary items and tax						
4 Exceptional items and Extraordinary items - 69.50 69.50 5 Profit before Taxations (3-4) 311.25 390.50 433.94 701.75 845.4 6 Taxation Expenses 90.00 90.00 114.00 180.00 207.0 a. Current Tax 90.00 90.00 114.00 180.00 207.0 b. Deferred Tax 90.00 90.00 114.00 180.00 207.0 7 Net Profit After Taxation (5-6) 22.99 16.99 (4.30) 19.98 6.3 8 Other Comprehensive Income , Net of tax 218.26 283.51 324.24 501.77 632.0 (i) Income tax related to items that will not be reclassified to profit or loss (8.13) 4.345.43 598.62 4.337.30 2.705.2 (ii) Income tax related to items that will be reclassified to profit or loss - - - - 9 Total of Other Comprehensive Income , Net of Tax 2.58 3.253.03 461.19 3.255.61 2.038.7 10 Total of Other Comprehensive Income after Taxes (7+9) 220.84 3.536.54 785.43 3.757.38 <			311.25	460.00	433.94		845.41	810.9
5 Profit before Taxations (3-4) 311.25 390.50 433.94 701.75 845.4 6 Taxation Expenses 90.00 90.00 114.00 180.00 207.0 a. Current Tax 90.00 90.00 114.00 180.00 207.0 b. Deferred Tax 2.99 16.99 (4.30) 19.98 6.3 7 Net Profit After Taxation (5-6) 218.26 283.51 324.24 501.77 632.0 8 Other Comprehensive Income , Net of tax (8.13) 4.345.43 598.62 4.337.30 2.705.2 (ii) Income tax related to items that will not be reclassified to profit or loss (8.13) 4.345.43 598.62 4.337.30 2.705.2 (iii) Income tax related to items that will be reclassified to profit or loss - - - - - - 9 Total of Other Comprehensive Income , Net of Tax 2.58 3.253.03 461.19 3.255.61 2.038.7 10 Total of Other Comprehensive Income after Taxes (7+9) 220.84 3.536.54 785.43 3.757.38 2.670.7 11 Paid up Equity share Capital (F.V.Rs. 10)	A		-	69.50			-	
6 Taxation Expenses a. Current Tax b. Deferred Tax Total tax Expenses 90.00 90.00 114.00 180.00 207.0 7 Net Profit After Taxation (5-6) 92.99 166.99 109.70 199.98 213.33 7 Net Profit After Taxation (5-6) 218.26 283.51 324.24 501.77 632.00 8 Other Comprehensive Income , Net of tax (ii) Income tax related to items that will not be reclassified to profit or loss (8.13) 4.345.43 598.62 4.337.30 2.705.2 9 Total of Other Comprehensive Income , Net of Tax 10 Total of Other Comprehensive Income after Taxes (7+9) 220.84 3,536.54 785.43 3,757.38 2,670.7			311.25	390.50	433.94	701.75	845.41	810.
a. Current Tax 90.00 90.00 114.00 180.00 207.0 b. Deferred Tax 2.99 16.99 (4.30) 19.98 6.3 7 Net Profit After Taxation (5-6) 218.26 283.51 324.24 501.77 632.0 8 Other Comprehensive Income , Net of tax (8.13) 4.345.43 598.62 4.337.30 2.705.2 (ii) Income tax related to items that will not be reclassified to profit or loss (8.13) 4.345.43 598.62 4.337.30 2.705.2 (iii) Income tax related to items that will be reclassified to profit or loss 10.71 (1,092.40) (137.43) (1,081.69) (666.54) 9 Total of Other Comprehensive Income , Net of Tax 2.58 3.253.03 461.19 3.255.61 2.038.7 10 Total Comprehensive Income after Taxes (7+9) 220.84 3.536.54 785.43 3.757.38 2.670.7 11 Paid up Equity share Capital (F.V.Rs. 10) 10 10 785.43 3.757.38 2.670.7	-							
b. Deferred Tax 2.99 16.99 (4.30) 19.98 6.3 Total tax Expenses 92.99 106.99 109.70 199.98 213.33 7 Net Profit After Taxation (5-6) 218.26 283.51 324.24 501.77 632.0 8 Other Comprehensive Income, Net of tax (8.13) 4.345.43 598.62 4.337.30 2.705.2 (ii) Income tax related to items that will not be reclassified to profit or loss (8.13) 4.345.43 598.62 4.337.30 2.705.2 (iii) Income tax related to items that will be reclassified to profit or loss - - - - - 9 Total of Other Comprehensive Income, Net of Tax 2.58 3.253.03 461.19 3.255.61 2.038.7 10 Total Comprehensive Income after Taxes (7+9) 220.84 3.536.54 785.43 3.757.38 2.670.7	0		90.00	90.00	114.00	180.00	207.00	201.4
Total tax Expenses 92.99 106.99 109.70 199.98 213.33 7 Net Profit After Taxation (5-6) 218.26 283.61 324.24 501.77 632.0 8 Other Comprehensive Income , Net of tax A(i) Items that will not be reclassified to profit or loss (ii) Income tax related to items that will not be reclassified to profit or loss (8.13) 4.345.43 598.62 4.337.30 2.705.2 9 Total of Other Comprehensive Income , Net of Tax -			2.99	16.99	(4.30)	19.98		18.4
7Net Profit After Taxation (5-6) Other Comprehensive Income , Net of tax A(i) Items that will not be reclassified to profit or loss (ii) Income tax related to items that will not be reclassified to profit or loss B(i) Items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss 9218.26283.51324.24501.77632.08000 <td></td> <td></td> <td>92.99</td> <td>106.99</td> <td>109.70</td> <td>199.98</td> <td>213.39</td> <td>219.8</td>			92.99	106.99	109.70	199.98	213.39	219.8
8 Other Comprehensive Income, Net of tax A(i) Items that will not be reclassified to profit or loss (8.13) 4,345.43 598.62 4,337.30 2,705.2 (ii) Income tax related to items that will not be reclassified to profit or loss (1,092.40) (137.43) (1,081.69) (666.54) B(i) Items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss (1,081.69) (666.54) B(i) Items that will be reclassified to profit or loss (1,092.40) (137.43) (1,081.69) (666.54) 9 Total of Other Comprehensive Income, Net of Tax 2.58 3,253.03 461.19 3,255.61 2,038.7 10 Total of Other Comprehensive Income after Taxes (7+9) 220.84 3,536.54 785.43 3,757.38 2,670.7 11 Paid up Equity share Capital (F.V.Rs. 10) (5.90.54) 3.536.54 785.43 3,757.38 2,670.7	7		218.26	283.51	324.24	501.77	632.02	591.
A(i) Items that will not be reclassified to profit or loss (8.13) 4,345,43 598.62 4,37.30 2,705.2 (ii) Income tax related to items that will not be reclassified to profit or loss 10.71 (1,092.40) (137.43) (1,081.69) (666.54) (iii) Income tax related to items that will be reclassified to profit or loss -	6	Other Comprehensive Income. Net of tax						
(ii) Income tax related to items that will not be reclassified to profit or loss 10.71 (1,092.40) (137.43) (1,081.69) (666.54) B(i) Items that will be reclassified to profit or loss -	ö	A(i) Itome that will not be reclassified to profit or loss	(8,13)	4,345,43	598.62	4,337.30	2,705.25	6,615.
or loss B(i) Items that will be reclassified to profit or loss (ii) Income tax related to items that will be reclassified to profit or loss10.71(1,092.40)(137.43)(1,081.69)(666.54)9Total of Other Comprehensive Income , Net of Tax2.583,253.03461.193,255.612,038.710Total Comprehensive Income after Taxes (7+9)220.843,536.54785.433,757.382,670.7		(ii) Income tax related to items that will not be reclassified to profit						
B(i) Items that will be reclassified to profit or loss - - - - (ii) Income tax related to items that will be reclassified to profit or loss - - - - 9 Total of Other Comprehensive Income, Net of Tax 2.58 3,253.03 461.19 3,255.61 2,038.7 10 Total Comprehensive Income after Taxes (7+9) 220.84 3,536.54 785.43 3,757.38 2,670.7 11 Paid up Equity share Capital (F.V.Rs. 10) -			10.71	(1,092.40)	(137.43)	(1,081.69)	(666.54)	(1,650.6
(ii) Income tax related to items that will be reclassified to profit or loss - - - 9 Total of Other Comprehensive Income , Net of Tax 2.58 3,253.03 461.19 3,255.61 2,038.7 10 Total Comprehensive Income after Taxes (7+9) 220.84 3,536.54 785.43 3,757.38 2,670.7 11 Paid up Equity share Capital (F.V.Rs. 10) -		B(i) Items that will be reclassified to profit or loss	-	-				
Ioss -		(ii) Income tax related to items that will be reclassified to profit or						
9 Total of Other Comprehensive Income, Net of Tax 2.58 3,253.03 461.19 3,255.61 2,038.7 10 Total Comprehensive Income after Taxes (7+9) 220.84 3,536.54 785.43 3,757.38 2,670.7 11 Paid up Equity share Capital (F.V.Rs. 10) 20.84 3,536.54 785.43 3,757.38 2,670.7			-	-		-	-	
Initial of other complementation moments Active of the complementation moments Active of the complementation moments Active of the complementation Active of the compleme	0	Total of Other Comprehensive Income, Net of Tax	2.58	3,253.03	461.19	3,255.61	2,038.71	4,964.4
11 Paid up Equity share Capital (F.V.Rs. 10)	-	Total Comprehensive Income after Taxes (7+9)				3,757.38	2,670.73	
11 Pallo up Equily Share Capyolation (F.V.153, 10/		Deid up Equity chara Capital (EV/Rs. 10)						696.7
	11	Reserves Excluding Revaluation Reserve						6,896,8
12 Reserves Excluding Revaluation Reserve 13 Earning Per Share basic/ diluted 3.13 4.07 4.65 7.20 9.0			3 13	4 07	4 65	7,20	9.07	8.4

Notes:

1 The Company has adopted Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April 2018. Such Transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Research Roda (Collectively referred to as the Previous GAAP)

Reserve Bank of India (RBI) (Collectively referred to as the Previous GAAP)
2 The above Results as reviewed by the Audit Committee have been approved and taken on record at the Meeting of the Board of Directors on 13th November 2024. The statutory auditors have expressed an unqualified audit opinion.

3 The figure for the previous periods have been re-grouped, re-arranged, wherever necessary

For and on behalf of Mukesh Babu Financial Services Limited

Mukesh Babu Managing Director DIN:00224300 C S



Place: Mumbai Date: 13/11/2024

MUKESH BABU FINANCIAL SERVICES LIMITED

L65920MH1985PLC035504

111, Maker Chambers III, 223, Nariman Point, Mumbai - 400021 Website: www.mbfsl.com Email:secretarial@mukeshbabu.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30/09/2024

		(Quarter Ende	d	Half Yea	ees in Lakh) Year Ended	
Sr. No.	Particulars	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME	Unddatted					
	Revenue from Operations:						
	a. Interest Income	56.52	70.08	62.82	126.60	126.37	226.4
	b. Dividend Income	245.22	113.87	108.80	359.09	363.76	452.6
	Revenue from Other Operations						-
	a.Other Operating Revenue	164.37	396.57	838.12	560,94	1,034.42	999.8
	Total Revenue form Operations	466.11	580.52	1.009.74	1,046.63	1,524.55	1.678.9
		50.86	21.22	45.48	72.08	63.41	105.2
	Other Income	516.97	601.74	1,055.22	1,118.71	1,587.96	1,784.1
	Total Income	510.97	001.74	1,055.22	1,110.71	1,007.00	1,104.1
2	EXPENSES	20.15	26.68	16,41	58.83	33.99	81.2
	a. Employees Benefit Expenses	32.15			134.02	118.78	240.0
	b. Finance Cost	60.69	73.33	50.97			15.8
	c. Depreciation	3.90	3.90	3.88	7.80	7.60	15.0
	OTHER EXPENSES			Sector Star S			
	a. Professional & Consultancy Fees	(0.41)	4.62	6.74	4.21	12.13	23.7
	b. Other Expenses	43.26	27.28	525.58	70.54	555.79	615.2
	Total Expenses	139.59	135.81	603.58	275.40	728.29	976.
3	Profit before Exceptional items an Extraordinary items	377.38	465.93	451.64	843.31	859.67	808.
3	and tax (1-2)						
	Exceptional items and Extraordinary items		69.51		69.51	-	
4		377.38	396.42	451.64	773.80	859.67	808.
5	Profit before Taxations (3-4)	577.50	000.42	401104			
6	Taxation Expenses	101.00	90.00	114.00	191.00	207.00	201.
	a. Current Tax			(4.30)		6.60	19.
	b. Deferred Tax	3.16	17.16	109.70	211.32	213.60	220.
	Total Tax Expenses	104.16	107.16			646.07	587.
7	Net Profit After Taxation (5-6)	273.22	289.26	341.94	562.48	040.07	507.
8	Share of Profit / (loss) of Associates	-	2.78	5.04	29.37	6.80	(1.)
9	Less: Transfer to Non Controlling Interest	26.59	2.78	5.04			
10		299.81	286.48	336.90	533.11	639.27	589.
	Profit/(Loss) of Associates (7-8-9)						
11	Other Comprehensive Income, Net of tax A(i) Items that will not be reclassified to profit or loss	1.010.13	5,467.22	1,521.88	6,477.35	4.094.15	9,520.
	A(I) Items that will not be reclassified to profit of loss	1,010.10	0,107.22	.,			
	(ii) Income tax related to items that will not be reclassified to	(95.19)	(1,209.06)	(233.45)	(1,304.25)	(810.99)	(1,952.)
	profit or loss						
	B(i) Items that will be reclassified to profit or loss	-		-		-	
					1.11.1.11		
	(ii) Income tax related to items that will be reclassified to				-	-	
	profit or loss						1.000
12		914.94	4,258.16	1,288.43	5,173.10	3,283.16	7,567.
12		1,188.16			5,735.58	3,929.23	8,155
13							696.
14					-		8,560.
15	Earning Per Share Basic/ Diluted	3.92	4.15	4.91	8.07	9.27	8.

Notes:

1 The Company has adopted Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April 2018. Such Transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (RBI) (Collectively referred to as the Previous GAAP). 2 The above Results as reviewed by the Audit Committee have been approved and taken on record at the Meeting of the Board of Directors on

3rd November 2023. The statutory auditors have expressed an unqualified audit opinion.
 3 The figure for the previous periods have been re-grouped, re-arranged, wherever necessary.

For and on behalf of Mukesh Babu Financial Services Limited

Soah

Mukesh Babu Managing Director DIN:00224300

Place: Mumbai Date: 13/11/2024

CIA

MUKESH BABU FINANCIAL SERVICES LIMITED L65920MH1985PLC035504 111, Maker Chambers III, 223, Nariman Point, Mumbai - 400021 Email:secretarial@mukeshbabu.com Website: www.mbfsl.com

		STAND	ALONE	Rupees in La CONSOLIDATED			
	ASSETS	Unaudited	Audited				
1	Financial Asset	30-09-2024	31-03-2024	30-09-2024	31-03-202		
1	Cash and cash equivalents	86.93	62.19	108.17	90.8		
	Bank Balance other than (1) above	115.49	115.61	893.56	892.20		
2		110.10					
3	Derivative financial instruments	-					
4	Receivables		-	71.64	71.6		
	(I) Trade Receivables (II) Other Receivables		0.08	-	0.0		
5	Loans	2,792.69	3,008.42	3,407.20	3.840.3		
6	Investments (At fair Realisable Value)	5,342.59	5,389.71	13,386.50	11,134.7		
7	Other Financial assets	658.69	685.19	1,718.13	1,361.9		
	Total Financial Assets	8,996.39	9,261.20	19,585.20	17,391.8		
11	Non Financial Asset	-					
1	Inventories (At Fair Realisable Value)	24,962.48	20,414.84	24,962.48	20,414.8		
2	Current tax assets (Net)	-	-	-	-		
3	Deferred tax Assets (Net)	-	-	-	-		
4	Property, Plant and Equipment	68.46	73.48	194.72	202.5		
5	Other non-financial assets (to be specified)	472.56	434.02		1,239.2		
	Total Non Financial Assets	25,503.50	20,922.34	26,439.17	21,856.6		
	Total Assets	34,499.89	30,183.54	46,024.37	39,248.4		
	LIABILITIES AND EQUITY						
1	Financial Liabilities						
1	Payables						
	(I)Trade Payables						
	(i) total outstanding dues of micro enterprises						
	and small enterprises		001 70	450.54	394.8		
	(ii) total outstanding dues of creditors other	267.96	391.72	450.54	394.0		
	than micro enterprises and small enterprises						
		0.075.16	2.532.92	2,521.60	2,951.8		
2		2,075.16	12.98		12.9		
3	Other financial liabilities		2,937.62	the second se			
	Total Financial Liabilities	2,355.55	2,001.02	2,000.01			
	Non-Financial Liabilities	285.91	142.14	285.31	133.7		
1		78.78	184.20				
23		5.881.14	4,779.48				
4		1.92	2.23				
4	Total Non-Financial Liabilities		5,108.05	7,060.14	5,646.0		
111	Equity						
1		696.75	696.75	696.75	696.7		
2		25,199.40	21,441.12				
3		-	-	1,830.39			
	Total Equity	25,896.15	+22,137.87				
	Total Equity and Liabilites	34,499.89	30,183.54	46,024.37			
lote:	The figure for the previous periods have been re-g	rouped, re-ar	ranged, wher	ever necessa	ry.		
For and on behalf of Mukesh Babu Financial Services Limite							
				ens	ah		
				Co a	Mukesh Ba		

Statement of Asset and Liabilities

Place: Mumbai Date: 13/11/2024



Mukesh Babu Managing Director DIN:00224300

MUKESH BABU FINANCIAL SERVICES LIMITED L65920MH1985PLC035504 111, Maker Chambers III, 223, Nariman Point, Mumbai - 400021 Email:secretarial@mukeshbabu.com Website: www.mbfsl.com

STATEMENT OF CASH FLOW

						pees in Lakh)	
	S	TANDALONE	1	CONSOLIDATED			
PARTICULARS	Half Year ended		Year ended	Half Year ended		Year ended	
	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.09.2023	31.03.2024	
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
A. Cash flow from Operating Activities :							
Net Profit Before Tax and Extraordinary Item	701.75	845.41	810.93	773.80	859.67	808.10	
Adjustments for :							
Depreciation & Misc. Exp. Written off	5.02	4.77	10.01	7.80	7.60	15.82	
Loss(Profit) on sale of Investment	67.81	-	-	67.82	-	-	
Rent received	-	-	-	(6.46)	(5.54)	(11.72	
Dividend On Investment				(28.77)	(24.85)	(27.30	
Other Interest Income	(2.86)	(3.87)	(5.78)	(35.16)	(33.02)	(64.30	
Operating Profit Before Working Capital Changes	771.72	846.31	815.16	779.03	803.86	720.60	
Changes in Working Capital:							
Inventories	(282.62)	34.24	(29.99)	(282.62)	34.25	(29.99	
Trade Receivable	-	-	-	-		-	
Other Receivable	0.08	6.28	7.89	0.08	6.28	7.90	
Loans and Advances	215.74	(321.64)	(1,190.04)	602.14	(360.61)	(1,235.06	
Other Financial Assets	26.50	(456.52)	(377.33)		(456.52)	(377.34	
Other Non-Financial Assets	(38.53)	487.25	427.79	(42.75)	486.46	427.79	
Other Current Assets	0.13	(0.20)	2.42	(1.29)	0.81	1.67	
Trade Payable	(123.76)	220.39	230.32	55.69	220.39	230.32	
Other Financial Liabilities	(0.12)	(0.29)	(2.52)	(0.11)	(0.29)	(2.52	
Other Non-Financial Liabilities	(0.31)	(4.08)	(2.26)		(5.04)	(3.02	
Other Liabilities	39.21	74.77	112.78	(194.36)	71.17	112.53	
Cash Generated from Operations	608.04	886.51	(5.78)		800.76	(147.12	
Direct Taxes	180.00	207.00	201.41	191.00	207.00	201.41	
Cash Flow Before Extraordinary Items	428.04	679.51	(207.19)	368.07	593.76	(348.53	
Extraordinary Items	-	-	-	-	-		
Net Cash From Operating Activities	428.04	679.51	(207.19)	368.07	593.76	(348.53	
B. Cash Flow from Investing Activities :							
Purchase of Fixed Assets		(2.19)	(9.96)	(0.01)	(2.19)	(11.73	
Sale of Fixed Assets	-	-	-	-	-	-	
Dividend On Investment				28.77	24.85	27.30	
Other Interest Income	2.86	3.87	5.78	35.16	33.02	64.30	
Rent received	-	-	-	6.46	5.54	11.72	
Purchase of Investments		(29.03)	(78.31)		(29.03)	(78.31	
Sale of Investments	26.69	-	30.00		-	30.00	
Net cash used in Investing Activities	29.55	(27.35)	and the second sec		32.19	43.28	
C. Cash Flow from Financing Activities :	20100	(=					
Proceeds from Issue of Share Capital	-	-	-	-	-		
Proceeds from Short Term Borrowings(net)			295.35			346.50	
Proceeds from Short Term Borrowings(net)	(432.85)	(607.86)		(430.24)	(580.36)	-	
Repayment of Short Term Borrowings(net)	(402.00)	(83.65)			(83.64)	(83.65	
Dividends Paid & DDT paid	-	(00.00)	-	-	-	-	
Increase in Misc. & Public Issue Expenses	(432.85)			(430.24)	(664.00)	262.8	
Net cash used in Financing Activities	24.74		the second se	and the second se	(38.05)		
Net Increase / (Decrease) in Cash & Cash Equivalents	62.19	and the second se			133.27	133.2	
Cash & Cash Equivalents at the Beginning of the Year	86.93	70.82			95.22	90.87	
Cash & Cash Equivalents at the Closing of the Period	00.93	10.02	02.15	100.11	00144		

For and on behalf of Mukesh Babu Financial Services Limited

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Mukesh Babu Managing Director DIN:00224300

Place: Mumbai Date: 13/11/2024



Chaitanya C. Dalal & Co. CHARTERED ACCOUNTANTS

4th Floor, Astral Centre, N.M.Joshi Marg, Arthur Road Naka, Chinchpokli (W), Mumbai 400011, India. Off:+91-9819779241 e.mail: ccd2@rediffmail.com Web: caccd.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors **Mukesh Babu Financial Services Limited**

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mukesh Babu Financial Services Limited** (the "Company") for the quarter ended 30th September, 2024 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting ("Ind" AS-34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chaitanya C Dalal & Co. Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind-AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 24035809BKCQXF5250

For Chaitanya C. Dalal& Co. Chartered Accountants Firm's Registration No.101632W

Chaitanya C Dalal Partner M.No.035809 Place: Mumbai Date: 13th November 2024





Chaitanya C. Dalal & Co. CHARTERED ACCOUNTANTS

4th Floor, Astral Centre, N.M.Joshi Marg, Arthur Road Naka, Chinchpokli (W), Mumbai 400011, India. Off:+91-9819779241 e.mail: ccd2@rediffmail.com Web: caccd.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations. 2015, as amended.

Review Report to The Board of Directors Mukesh Babu Financial Services Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Mukesh Babu Financial Services Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended September, 30, 2024 (the "statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (5RE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFDlcuD7l44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



- 4. The Statement includes the results of the Subsidiary Company M/s. Mukesh Babu Securities Limited.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act,2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results and other financial information reflect total income of Rs. 127.41 lakhs for the quarter ended 30th September, 2024, total net profit/(loss) after tax of Rs.60.70 lakhs and total comprehensive income/(loss) of Rs.1978.18 lakhs for the quarter ended 30th September, 2024, as considered in the Statement whose interim financial results and other financial information have not been reviewed by its auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the financial results certified by the Management.

UDIN: 24035809BKCQXE3214

For Chaitanya C. Dalal & Co. Chartered Accountants Firm's Registration No.101632W

Chartered Accountants Chaitanya C Dalal Partner UMB

Partner M.No.035809 Place: Mumbai Date: 13th November, 2024